Beginning from the corner of Sections 3, 4, 9 and 10 in Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, this being the pin South of Monument #3 as set by the Lovejoy Survey filed as Klamath County Survey #272; thence North 89° 50' 30" East a distance of 1314.24 feet to an iron pin; this being the pin South of Monument #4 of said Lovejoy Survey; thence North 89° 50' 30" East a distance of 1296.6 feet to a point; thence North 0° 11' 30" West a distance of 30 feet to the true point of beginning of this description; thence North 0° 11' 30" West a distance of 334.0 feet to a point; thence North 89° 50' 30" East a distance of 186.0 feet more or less to the West boundary of K.I.D. right of way for the E-5-2 Lateral; thence Southerly along the West boundary of said E-5-2 Lateral, as now constructed on the ground, to a point that is North 89° 50' 30" East 78.0 feet more or less from the true point of beginning; thence South 89° 50' 30" West a distance of 78.0 feet more or less to the true point of beginning.

EXCEPTING THEREFROM any portion of the above described property which may lie within the boundaries of the right of way of the Oregon State Highway #432.

SEND ALL TAX STATEMENTS TO:

Mr. and Mrs. John L. Ma Pherson

Midland, Oregon 97639 IN WITNESS WHEREOF, the parties hereunto set their hands and seals this Aday of May, 1978. Helen Ruth Clare STATE OF OREGON County of Klamath )ss May 26, 1978. Personally appeared HELEN R. CLARK and acknowledged the foregoing instrument to be her voluntary act and deed. BEFORE ME: NOTARY PUBLIC FOR OREGON My Commission Expires: STATE OF OREGON )ss. County of Klamath )ss. Personally appeared JOHN L. McPHERSON and JANI K. McPHERSON, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

BEFORE ME: NOTARY PUBLIC FOR DRESON Andring to D. L. HOOTS My Commission Expires: 3-22-81 After recording, Return To: Transamerica MEMORANDUN OF LAND SALE CONTRACT STATE OF OREGON; COUNTY OF KLAMATH; 85. I hereby certify that the within instrument was received and filed for record on the 30th day of May A.D., 19 78 at 11:04 o'clock A.M., and duly recorded in Vol. on Page <u>11338</u> Deeda WM. D. MILNE, County, Clerk FEE \$3.00 Denuty