

49304 HOME REMODELING LOAN

INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association

Klamath Falls, Oregon

Loan No. 32-00089

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at 9.75 percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$
Down Payment \$
Principal Balance \$ 1,000.00
Service Charge \$ 157.40
Time Balance \$ 1,157.40
Number of Payments 36
Monthly Payments \$ 32.15
First Payment Due July 9th 1, 19 78

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

1716 Madison	Klamath Falls,	Klamath	Oregon
Street	City	County	State

and more specifically described as:

Lot 1, Block 1, CASA MANANA, Klamath County, Oregon

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

X Carolyn J. Jones
BUYER (Mortgagor-Obligor)

State of Oregon } Date 5/31/78
County of Klamath }

Personally appeared the above named

William R. & Carolyn J. Jones

and acknowledged the foregoing instrument to be their act and deed. Before me:

Gerald A. Page
Notary Public for Oregon

My Commission Expires: 4/24/81

I HAVE RECEIVED A COPY OF THIS DOCUMENT

X William R. Jones
BUYER (Mortgagor-Obligor)

STATE OF OREGON }
County of Klamath }

I certify that the within instrument was received for record on the 1st day of June 19 78, at 9:41 o'clock A. M., and recorded in book M78 on page 11640 of Mortgages of said County.

Witness my hand and seal of County aforesaid

Ed. D. Milne
County Clerk for order

By Permatas D. Jones
Fee \$3.00