

49321

3/16/78

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ORIGINAL

Highway Division
File 49851
M-2298 (2)

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That EQUITABLE SAVINGS AND LOAN ASSOCIATION, an Oregon savings and loan association, having received the sum of One and No/100 DOLLAR (\$1.00) as a partial payment on that certain mortgage executed by Profit Sharing Pension and Trust of Aladdin's Valley Rental Service, Inc., a corporation, to Equitable Savings and Loan Association, an Oregon savings and loan association, dated October 19, 1973, and recorded December 7, 1973, in Volume M-73, at Page 15833, including the assignment of rents dated October 19, 1973, recorded December 7, 1973, in Volume M-73, Page 15835, Microfilm Records of Klamath County, Oregon, does hereby release from the lien of said mortgage the following described property, to wit:

PARCEL 1

A parcel of land lying in Block C, HOMECREST, Klamath County, Oregon and being a portion of that property described in that deed to Profit Sharing Pension and Trust of Aladdin's Valley Rental Service, Inc., recorded in Book M-73, Page 16082 of Klamath County Record of Deeds; the said parcel being that portion of said property included in a strip of land 30 feet in width, lying on the Southerly side of the center line of Shasta Way as said Shasta Way has been relocated, which center line is described as follows:

Beginning at Engineer's center line Station 44+15, said station being 29.52 feet South and 2879.86 feet East of the Southwest corner of Section 34, Township 38 South, Range 9 East, W.M.; thence South 89° 42' 40" East 835 feet to Engineer's center line Station 52+50.

The parcel of land to which this description applies contains 2325 square feet, more or less.

AND DOES HEREBY SUBORDINATE the remainder of the property covered by the lien of said mortgage to that certain easement for a work area, contained in that certain deed from Profit Sharing Pension and Trust of Aladdin's Rental Service, Inc., an Oregon corporation, to Klamath County, a political subdivision of the State of Oregon, over, across and upon the following described property, to wit:

PARCEL 2

A parcel of land lying in Block C, HOMECREST, Klamath County, Oregon and being a portion of that property described in that deed to Profit Sharing Pension and Trust of Aladdin's Valley Rental Service, Inc., recorded in Book M-73, Page 16082 of Klamath County Record of Deeds; the said parcel being that portion of said property lying between lines parallel with and 30 feet Southerly and 33 feet Southerly of the center line of relocated Shasta Way, which center line is described in Parcel 1, containing 474 square feet, more or less.

Provided, however, that the remainder of the property covered by and described

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in said mortgage shall remain subject to such mortgage as heretofore.

Dated this 15 day of May, 1978.

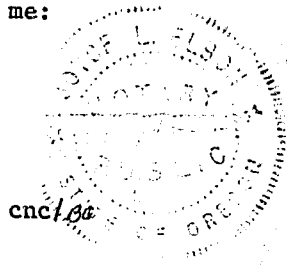
EQUITABLE SAVINGS AND LOAN ASSOCIATION,
an Oregon savings and loan association,

By William R. Thornton
Vice President

By Neva V. Smith
Asst. Secretary

STATE OF OREGON, County of Multnomah

May 15, 1978. Personally appeared William R. Thornton Vice
and Neva V. Smith Assistant
Ident and Secretary of grantor corporation and that this instrument was voluntarily
signed in behalf of the corporation by authority of its Board of Directors. Before
me:



Joyce L. Ebbon
Notary Public for Oregon
My Commission expires 11-11/78

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Oregon State Hwy. Div.
on 1st day of June A. D. 19 78 at 11:46 o'clock A. M., and
fully recorded in Vol. M78, of Mortgages on Page 11674

Wm D. MILNE, County Clerk

By Bernard H. Ketch

Fee \$6.00