

MTC 6413-M

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that Loel N. Vincent and Dorothy L. Vincent, husband and wife, Assignors, for the consideration hereafter stated, do by these presents bargain, sell, transfer and assign unto, Theodore Stanke and Mildred T. Stanke, husband and wife, Assignees, all of Assignors' right, title and interest in and to that certain Agreement dated August 6, 1973, wherein Jeanie D. Freeman agreed to sell and the Assignors agreed to purchase the property in Klamath County, Oregon, described as follows, to-wit:

Lots 19 and 20, Block 17, INDUSTRIAL ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The true and actual consideration paid for this Transfer is \$13,000.00, of which \$7,949.23 is paid in cash and \$5,050.77 is paid by Assignees hereby assuming and agreeing to pay and perform said Agreement hereby assigned according to its terms and to hold the Assignors harmless therefrom.

Assignors further in consideration of the foregoing convey unto the Assignees all of Assignors' right, title, estate and interest in said property subject to the terms of said agreement.

Assignors further covenant and agree to and with the Assignees that said Agreement is a good, valid and existing contract; that there remains unpaid thereon no more than the sum of \$5,050.77 with interest thereon at the rate of 7% per annum from April 20, 1978; that said contract is not in default and that Assignors have good right to assign the same as aforesaid.

TO HAVE AND TO HOLD the same unto the Assignees.

Dated this 31st day of May, 1978.

Loel N. Vincent
Dorothy L. Vincent

STATE OF OREGON)
County of Klamath) SS

On this 31st day of May, 1978, personally appeared the within named Loel N. Vincent and Dorothy L. Vincent, husband and wife, who are known to me to be the persons described in the within instrument and acknowledged it to be their voluntary act and deed.

Before me:

Judy B. Plub
Notary Public for Oregon

(SEAL)

My Commission Expires:

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1 Assignees do hereby accept the foregoing Assignment and do hereby covenant
2 and agree to pay and perform the Agreement therein assigned according to its
3 terms and to hold the Assignors harmless therefrom.

4 Theodore Stanke
5 Mildred Stanke
6 Assignees

7 Until a change is required, all tax statements shall be sent to the following
8 address: Theodore Stanke, 315 E. Main, Klamath Falls Ore.
9 Return to: MTC

10 STATE OF OREGON; COUNTY OF KLAMATH; ss.

11 Filed for record at request of Mountain Title Co.

12 this 6th day of June A. D. 19 78 at 10:08 clock AM., ar-

13 fully recorded in Vol. M78, of Deeds on Page 11973

14 Wm D. MILNE, County Clerk

15 By Bessie Stanke

16 Fee \$6.00

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