

49706

PARTIAL RELEASE OF MORTGAGE

Vol. 78 Page 12218

KNOWN ALL MEN BY THESE PRESENTS, That KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, a Corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by BILL JOE GRAHAM AND CAROL L. GRAHAM, husband and wife, does hereby release from the lien of that certain mortgage dated April 6, 1973 and recorded May 1, 1973 in volume M-73, page 5187, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows:

A tract of land situated in the W 1/2 SE 1/4 NE 1/4 of Section 3, Township 41 South, Range 12 E.W.M., Klamath County, Oregon, more particularly described as follows:

Beginning at a point marking the Northeast corner of the W 1/2 SE 1/4 NE 1/4 of said Section 3; thence S 00°23'51" E, along the east line of said W 1/2 SE 1/4 NE 1/4, 1334.05 feet to the South line of the NE 1/4 of said Section 3; thence along said line, S 89°42'21" W, 35.40 feet; thence N 00°23'51" W 1334.04 feet to the North line of the said W 1/2 SE 1/4 NE 1/4; thence N 89°36'48" E, 35.40 feet to the point of beginning, containing 1.08 acres, subject to all easements and rights of way of record and apparent.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, pursuant to a resolution of its Board of Directors, duly and legally adopted, has caused these presents to be signed by its President and its Vice President-Secretary and its corporate seal to be hereunto affixed this 12th day of April, 1978.

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By Van S. Mollison
Van S. Mollison, President

By James D. Bocchi
James D. Bocchi, Vice President-Secretary

STATE OF OREGON)
COUNTY OF KLAMATH) ss.

On the 12th day of April, 1978, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn, did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Vice President-Secretary of Klamath First Federal Savings and Loan Association, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

Loren Owens
Notary Public for Oregon
My commission expires: 5/14/80

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of

the 8th day of June A.D. 1978 at 11:08 o'clock A.M. and

is recorded in Vol. 1172, of Mortgages, on Page 12218

W.D. MILNE, County Clerk

Fee 3.00

Return to
Bill Joe Graham
Star Rt Box 58B
Malheur, Or 97632