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12492 The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important No-{b}==?or an organization or {even=if=norigagor in arnatural person) are for business or wanneeval por-Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said RAY B. PETERSEN and KATHLEEN L. PETERSEN, husband and wife and Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in legal representatives, or assigns may foreclose the their the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said STANLEY M. DOWNS and C. ELOISE DOWNS, husband and wife heirs or assigns. A REMARK STATES AND A STATES STINCHT W A MORATE CONTRACTOR 人名意思人口的人 Witness our hand s this 12th day of ... "IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not ap-plicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST camply with the Act and Regulation by making required disclosures; for this purpose, if this form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Ness Form No. 1306, or equivalent. , 1978 STATE OF OREGON. County of Klamath BE IT REMEMBERED, That on this 12th day of June , 1978 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named ______Stanley M. Downs and C. Eloise Downs ----known to me to be the identical individual S. described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily. IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed 10 - 10 my official seal the day and year last above written. 11 U.au Notary Public for Oregon. My Commission expires 8-23-81 MORTGAGE STATE OF OREGON (FORM No. 7) STRVENS NESS LAW PUB, CO., PORTLAND, ORE. - \$5. County of . Klamath I certily that the within instru-DOWNS ment was received for record on the 12: Hay of June , 19 78 , то at2:39 o'clock Y M., and recorded SPACE RESERVED PETERSEN in book 1478 on page 12491 or as FOR file/real number A CARLES A CARLES A SACE A PARTICULAR A CARLES AND A CARLES A PARTICULAR A CARLES A CARLES A CARLES A CARLES A 49890 HECONDEN'S UNE Record of Mortgages of said County. AFTER RECORDING RETURN TO Witness my fund and seal of County allixed. Ray B. Petersen 31121 Via Santo Thomas Wige D. HIIns Title San Juan Capistrano, Ca. 92675 By Bunetha Michel Deputy. Pee 76.00