

3/14/78

49986

Vol. 78 Page 12612
Highway Division
File 49815

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS; a Federal corporation, having received the sum of One and No/100 DOLLAR (\$1.00) as a partial payment on that certain mortgage executed by James H. Patton, William C. Ransom, Theodore Paddock and Ralph A. Crawford to Klamath First Federal Savings and Loan Association, Klamath Falls, a Federal corporation, dated August 12, 1977, and recorded August 15, 1977, in Mortgage Volume M77, Page 14789, Microfilm Records of Klamath County, Oregon, does hereby release from the lien of said mortgage the following described property, to wit:

PARCEL 1

A parcel of land lying in Lot 23, Block 1, SIXTH STREET ADDITION, Klamath County, Oregon; the said parcel being described as follows:

Beginning on the North line of said Lot 23 at a point 10 feet West of the Northeast corner of said Lot 23; thence East along said North line 10 feet to said Northeast corner; thence South along the East line of said Lot 23, a distance of 10 feet; thence Northwesterly in a straight line to the point of beginning, containing 50 square feet.

AND DOES HEREBY SUBORDINATE the remainder of the property covered by the lien of said mortgage to that certain easement for a work area contained in that certain deed from James H. Patton, William C. Ransom, Theodore Paddock and Ralph A. Crawford, to the City of Klamath Falls, Oregon, a municipal corporation, over, across and upon the following described property, to wit:

PARCEL 2

The North 3 feet of Lot 23, Block 1, SIXTH STREET ADDITION, Klamath County, Oregon.

EXCEPT therefrom Parcel 1, leaving a net area of 68 square feet, more or less.

Provided, however, that the remainder of the property covered by and described in said mortgage shall remain subject to such mortgage as heretofore.

Dated this 10th day of May, 1978.

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF KLAMATH FALLS,
A Federal corporation

By Van S. Morrison
President

By James D. Becchi
Secretary

STATE OF OREGON, County of Klamath
May 10, 1978. Personally appeared Van S. Morrison
and James D. Becchi, who, being sworn, stated that they are the President
and Secretary of grantor corporation and that this instrument was voluntarily signed
in behalf of the corporation by authority of its Board of Directors. Before me:

Shirley C. Clayton
Notary Public for Oregon

My Commission expires 6-30-82

cnc/h

STATE OF OREGON, COUNTY OF KLAMATH; ss.

Filed for record at request of Oregon State Hvy. Division
on the 14th day of June A. D. 1978 at 9:21 clock A.M., and
fully recorded in Vol. M78 of Mortgages on Page 12613
W. D. MILNE, County Clerk
W. D. Milne

Know all men by these presents, that the undersigned, the undersigned of the County of Klamath, Oregon, do hereby certify that the following is a true and correct copy of the original of the same as the same is on file in the office of the County Clerk of said County, to-wit:

That the undersigned, the undersigned of the County of Klamath, Oregon, do hereby certify that the following is a true and correct copy of the original of the same as the same is on file in the office of the County Clerk of said County, to-wit:

RETURN TO DIVISION
OREGON STATE HIGHWAY DIVISION
RIGHT OF WAY SECTION
STATE HIGHWAY BLDG. ROOM 119
SALEM, OREGON 97310

First Federal
Association of
Federal Corporation
President
Secretary

1978. Term expires 1981. The undersigned, the undersigned of the County of Klamath, Oregon, do hereby certify that the following is a true and correct copy of the original of the same as the same is on file in the office of the County Clerk of said County, to-wit: