Highway Division File 49815

49984381

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS; a Federal corporation, having received the sum of One and No/100 DOLLAR (\$1.00) as a partial payment on that certain mortgage executed by James H. Patton, William C. Ransom, Theodore Paddock and Ralph A. Grawford to Klamath First Federal Savings and Loan Association, Klamath Falls, a Federal corporation, dated August 12, 1977, and recorded August 15, 1977, in Mortgage Volume M77, Page 14789, Microfilm Records of Klamath County, Oregon, does hereby release from the lien of said mortgage the following described property, to wit:

PARCEL 1

A parcel of land lying in Lot 23, Block 1, SIRTH STREET ADDITION, Klamath County, Oregon; the said parcel being described as follows:

Beginning on the North line of said Lot 23 at a point 10 feet West of the Northeast corner of said Lot 23; thence East along said North line 10 feet to said Northeast corner; thence South along the East line of said Lot 23, a distance of 10 feet; thence Northwesterly in a straight line to the point of beginning, containing 50 square feet.

AND DOES HEREBY SUBORDINATE the remainder of the property covered by the lien of said mortgage to that certain easement for a work area contained in that certain deed from James H. Patton, William C. Ransom, Theodore Paddock and Ralph A. Crawford, to the City of Klamath Falls, Oregon, a municipal corporation, over, across and upon the following described property, to wit:

PARCEL 2

27.47845414

The North 3 feet of Lot 23, Block 1, SIXTH STREET ADDITION, Klamath County,

EXCEPT therefrom Parcel 1, leaving a net area of 68 square feet, more or

Provided, however, that the remainder of the property covered by and described in said mortgage shall remain subject to such mortgage as heretofore. Dated this

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FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH TALLS, A Feder

Pesident

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STATE OF OREGON, County of Wamach 1978. Personally appeared Personally appeared Van S Mollisa van the President and Secretary of grantor corporation and that this instrument was voluntarily signed in behalf of the corporation by authority of its Board of Directors. Before me:

Norary Public for Oregon

My Commission expires 6 30

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