

EXHIBIT "A"
PROMISSORY NOTE

13060

\$200,000.00

Klamath Falls, Oregon, June 16, 1978.

ALADDIN'S VALLEY RENTAL SERVICE, INC., a Corporation, promises to pay to the order of RALPH McLEOD and BETTY McLEOD, or the survivor thereof, at Klamath Falls, Oregon, the sum of TWO HUNDRED THOUSAND and NO/100 (\$200,000.00) DOLLARS payable as follows:

(1) The sum of \$191,589.32 with interest at the rate of 8% per annum from June 15, 1978 until paid, payable in monthly installments of not less than \$2,458.35 in any one payment; interest shall be paid monthly and is included in the minimum payments above required; the first payment to be made on the 15th day of July, 1978, and a like payment on the 15th day of each month thereafter; and

(2) The sum of \$8,410.68, without interest, payable in annual installments of not less than \$841.07; the first payment to be made on the 15th day of June, 1979, and a like payment on the 15th day of every June thereafter, until the whole sum, principal and interest has been paid.

(3) If any of the above installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. All payments made pursuant to that certain Contract of Sale dated the 16th day of June, 1978, wherein RALPH McLEOD and BETTY McLEOD are the Sellers, and ALADDIN'S VALLEY RENTAL SERVICE, INC., a corporation, is the Buyer covering the real and personal property described therein, shall be credited to this note; so long as said Contract of Sale is not in default, this note shall not be in default. If this note is placed in the hands of an attorney for collection, I

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promise to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

ALADDIN'S VALLEY RENTAL SERVICE, INC.

By R. J. Halvorsen
R.J. HALVORSEN, President

By Lois E. Halvorsen
LOIS E. HALVORSEN, Secretary

STATE OF OREGON, COUNTY OF KLAMATH; ss.

Filed for record at request of Jerry Molarone Atty.

on the 19th day of June A.D. 1978 at 4:30³⁶ clock P.M., and

fully recorded in Vol. M78 of Mortgages on Page. 13058

W. D. MILNE, County Clerk

Berntha H. Deloch

Fee \$12.00