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MEMORANDUM OF MORTGAGE

THIS MEMORANDUM OF MORTGAGE, made this $\underline{3/}$ day of \underline{MAY} , 1978, between EILEEN H. SKILLINGTON, Mortgagor, and JANET MAYO, Mortgagee.

<u>WITNESSES</u>:

The following memorandum has been executed for re-

cording purposes:

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1. NAME OF MORTGAGOR:

Eileen H. Skillington

2. NAME OF MORTGAGEE: Janet Mayo

3. DESCRIPTION OF PROPERTY:

Lot 5, Skyline Addition, Klamath County, Oregon.

SUBJECT TO:

(a) A prior mortgage made by Billy J. Skillington and Eileen H. Skillington, Mortgagor, to First Federal Savings & Loan Association of Klamath Falls, Oregon, Mortgagee, dated May 29, 1975, recorded in the mortgage records of Klamath County in book M75 at page 6323. Said mortgage secures a promissory note in the principal sum of \$51,250 on which a balance of \$48,351.65 is owing as of May 1, 1978, together with interest from May 1, 1978.

4. TERMS OF MORTGAGE: This Mortgage is security for a promissory note in the amount of \$36,350 payable to Mortgagee on August 8, 1978, with interest at the rate of 10 percent per annum.

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5. TRUE AND ACTUAL CONSIDERATION:

\$36,350

6. TAX STATEMENTS SHALL BE SENT TO:

EILEEN H. SKILLINGTON 2414 Western Street Klamath Falls, Oregon 97601

MORTGAGEE :

Janet Mayo

IN WITNESS WHEREOF, the parties have signed this Memorandum of Mortgage on the day and year first above written.

MORTGAGOR:

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STATE OF OREGON

County of Klamath

appeared the above named EILEEN H. SKILLINGTON and acknowledged the foregoing instrument to be her voluntary act and deed.

ss.

SS.

Before me:

NOTARY PUBLIC FOR OREGON My Commission Expires: 81

NOTARY PUBLIC FOR CALIFORNIA

STATE: OF CALIFORNIA) : County of <u>Alamedia</u>)

On this <u>6</u> day of <u>June</u>, 1978, personally appeared the above named JANET MAYO and acknowledged the foregoing instrument to be her voluntary act and deed.



My Commission Expires: July 15, 1980 Ketum t Janua Ethyclath 3949 J 6th Juite 115

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I hereby certify that the within instrument was received and filed for record on the <u>20th</u> day of <u>June</u> A.D., 19<u>78</u> at <u>9148</u> o'clock <u>A</u> M., and duly recorded in Vol. <u>M78</u>, of <u>Mortgages</u> on Page 13094

FEE \$6.00

WM. D. MILNE, County Clerk By Bernetha & Leloch Deputy