

50322

THIS AGREEMENT, made and entered into this 31st day of January, 19 78,
by and between Robert W. Cromarty & Adele M. Cromarty, Husband & Wife

hereinafter called "Mortgagor", and WESTERN BANK, an Oregon banking corporation, herein called "Mortgagee",

WITNESSETH:

On or about the 31 st day of January, 19 78, the Mortgagor did make, execute and
deliver to the Mortgagee a certain promissory note and mortgage in the sum of Nine Thousand & no/100* * *
(* * * * * (\$9,000.00) DOLLARS, on and covering the
following described real property, situate in the County of KLAMATH, State of Oregon, to wit:

Lot 4, Block 1 of Winchester

which mortgage was duly recorded in Book M 78 of Records of Mortgages of said County and State,
on page 1939 thereof.

There now due and owing upon the promissory note and Mortgage aforesaid the sum of 7,990.91
Seven Thousand Nine Hundred Ninety (\$ 7,990.91) DOLLARS, with
interest thereon from 6-16-78, 19 78, and the Mortgagor desires an extension of time for the pay-
ment thereof, to which the Mortgagee is agreeable on the terms and conditions hereinafter stated, and not otherwise.

NOW, THEREFORE, in consideration of the premises and of the promises and agreements hereinafter con-
tained, the parties hereto do hereby agree that the balance now due and owing on the promissory note and Mortgage
hereinabove described shall be and is payable in 24 installments of Three Hundred Seventy & 58/100
* * * * * (\$ 370.58) DOLLARS each, including
interest. The first installment shall be and is payable on the 16 th day of July, 19 78,
and a like installment on the 16th day of each month thereafter until
June 16, 1978-1980 A.M.C., at which time the entire balance then owing, both principal and interest, shall
be paid. If any of said installments of either principal or interest are not so paid, the entire balance then owing shall, at
the option of the Mortgagee or its successors in interest become immediately due and payable without notice.

Except as to the time of payment herein extended in the manner and on the terms and conditions hereinabove
stated, the said promissory note and Mortgage shall be and remain in full force and effect, with all the terms and
conditions of which the Mortgagor does agree to comply in the same manner and to the same extent as though the
provisions thereof were in all respects incorporated in and made a part of this agreement.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal, and the Mortgagee has caused
these presents to be executed on its behalf by its duly authorized officer this day and year first hereinabove written.

By _____

Robert W. Cromarty (SEAL)

Adele M. Cromarty (SEAL)

RECORDED IN OREGON

N-127D

773 JUN 29 AM 11 16

STATE OF OREGON

COUNTY OF Klamath ss.

June 16 A.D. 1978

Personally appeared the above-named Robert W. Cromarty & Adele M. Cromartyand acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

(Notary Seal)

My Commission Expires:

Notary Public for Oregon

5-19-79

STATE OF OREGON

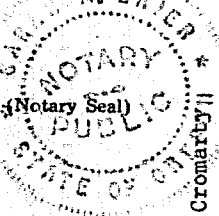
COUNTY OF Klamath ss.

June 16, A.D. 1978

Personally appeared James A. Bingham

who, being duly sworn did say that he is the Manager
 of Western Bank, Shasta Plaza Branch, and that the foregoing instrument was signed
 in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its
 voluntary act and deed.

Before me:

Robert W. Cromarty & Adele M. Cromarty
Husband & Wife

Notary Public for Oregon

My Commission Expires:

Expires 12-26-1978

State of Oregon,
 County of Klamath } ss.

I hereby certify that the within instrument was
 received and filed for record on the 20th
 day of June, 19 78, at 11:16
 o'clock A M. and recorded on Page 13120
 in Book M78 Records of Mortgages
 of said County.

WM. D. MILNE, County Clerk

By Barbara Schuch Deputy

Fee \$6.00

When Recorded, Mail to
 Western Bank
 Shasta Plaza Branch
 P. O. Box 1864
 Klamath Falls, Oregon 97601

203SS

4-150