

VENDOR'S ASSIGNMENT OF CONTRACT FOR SALE OF REAL PROPERTY
AND SPECIAL WARRANTY DEED

GRANTOR (ASSIGNOR): MORTGAGE BANCORPORATION

CONVEY AND ASSIGN TO

GRANTEE: WARD MARSHALL and MABEL S. MARSHALL, husband and wife, not as tenants in
Common but with right of survivorship.
All Grantor's rights, title and interest as Vendors in and to the following described contract for sale of real
property, all monies due or to become due thereon and all property described therein, who agrees to perform all
Vendor's obligations contained in said contract.

Dated: March 19, 1975

Unpaid Balance: \$20,900.00

Recorded: March 27, 1975

Interest Paid To: March 1, 1978

Records for Klamath County, Book: M-75 Page: 3377

The present Purchaser is: Lee L. Stone

Legal Description:

See Attachment

The following described real property in Klamath County, Oregon:

PARCEL 1

The N 1/2 of that portion of the following described tract of land
lying within the W 1/2 of the SE 1/4 of the NE 1/4 and the W 1/2 of
the NE 1/4 of the SE 1/4 of Section 2, Township 35 South, Range 7
East of the Willamette Meridian, described as follows:

Commencing at the intersection of the Southerly or Westerly boundary
of the Sprague River and the West boundary of the W 1/2 SE 1/4 NE 1/4
of said Section; thence Easterly, Southerly and Westerly along the
bend of the Sprague River to the West boundary of W 1/2 NE 1/4 SE 1/4
of said Section 2; thence North along the West boundary of the W 1/2
NE 1/4 SE 1/4 and the W 1/2 SE 1/4 NE 1/4 to the point of beginning.

description continued ...

PARCEL 2

The following described real property in Klamath County, Oregon,
lying Southerly and Westerly of the Sprague River:

The E 1/2 E 1/2 E 1/2 of Section 2, Township 35 South, Range 7
East of the Willamette Meridian;

EXCEPTING the following parcel:

A tract of land in the W 1/2 W 1/2 W 1/2 of Section 1 and the E 1/2
E 1/2 E 1/2 of Section 2, Township 35 South, Range 7 East of the
Willamette Meridian, more particularly described as follows:

Beginning at a point on the West boundary of the E 1/2 E 1/2 E 1/2
of said Section 2, said point being 375 feet South of the center-
line running East and West through said Section 2; thence East
parallel to said centerline to the East boundary of said Section 2;
thence North along the East boundary of said Section 2 to a point
375 feet North of the East quarter corner of said Section 2; thence
East parallel to the centerline running East and West through said
Section 1, to the East boundary of the W 1/2 W 1/2 W 1/2 of said
Section 1; thence South along the East boundary of said Section 1;
thence West along the South boundary of said Sections 1 and 2 to the
Southwest corner of the E 1/2 E 1/2 E 1/2 of said Section 2; thence
North along the West boundary of the E 1/2 E 1/2 E 1/2 of said
Section 2 to the point of beginning.

609

db

No

VENDOR'S ASSIGNMENT OF CONTRACT

AND DEED

RELIEF

Ward Marshall, et ux

Re: 7663

AFTER RECORDING RETURN TO

MORTGAGE BANCORPORATION

P.O. Box 230
Salem, Oregon 97308

Notary Public for Oregon
My commission expires:

Before me:

ment to be
and acknowledged the foregoing instru-

Personally appeared the above named

County of
19

STATE OF OREGON,

Account #7663
Lee L. Stone
P.O. Box 223
Chiloquin, OR 97624

DATED: June 13, 1978
Until a change is requested all tax
statements shall be sent to the
following address:

The Grantor hereby covenants and warrants that:

1. The property is free from encumbrances created or suffered by Grantor, and that Grantor will warrant and defend the same against all persons who may lawfully claim by, through or under Grantor, except as dis-
2. closed in said contract, and
3. Said contract is current, not in default, and that Grantor is the owner of the Vendor's interest therein.
4. The Purchaser has no claims against Grantor.
5. If Grantor is a corporation, this has been signed and sealed by the authority of its Board of Directors.

The true and actual consideration for this transfer is \$20,900.00

GRANTOR (ASSIGNOR):

Mortgage Bancorporation

M. L. - Vice President

Cheri Miller - Asst. Secretary

STATE OF OREGON, County of

Personally appeared

M. L.

Cheri Miller

each for himself and not one for the other, did say that the former is the

Vice

Asst.

secretary of

Mortgage Bancorporation

and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in behalf
of said corporation by authority of its board of directors, and each of them
acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 5-21-82

STATE OF OREGON, County of

I certify that the within instrument was received

for record on the

26th

June

1978, at 1:24 o'clock

P.M., and recorded in book N78 on page 13608

Witness, my hand and seal of County affixed.

Wm. J. Mine

County Clerk

Fee \$6.00

Deputy.

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

13609