CONTRACT FOR THE SALE OF REAL ESTATE

THIS AGREEMENT, made this 18th day of	June 19 78 between D-CHUTES ESTATES
OREGON LTD., herein called Seller, and Lyle	A. and Pamela J. Hubbard
herein called Buyer:	
AGREEMENT: Seller agrees to sell, and Buyer agrees to buy, real Lot 32 Block 4 Tract No. 1042, Two River R 7 E, W. M., Klamath County, Oregon. PURCHASE PRICE:	property and its appurtenances described as: irs North, situated in Section 36, T 25 S, and Section 1, T 26 S,
Shall be paid as follows: (a) Cash Price	0.500.00
(b) Down Payment: (cash check note other)	ue 9-10-78 \$ 9.500.00 \$ 900.00
(c) Unpaid Balance of Cash Price (Amount to be financed) (line a minus line b)	£ 8,600.00
(d) FINANCE CHARGE	\$ 6,407.20
(e) OTHER CHARGES \$6.00 Recording (f) ANNUAL PERCENTAGE RATE	, \$24.00 Escrow \$ 30.00 %
(g) Deferred Payment Price (a+d+e)(h) Total of Payments (c+d+e)	\$ 15 , 907.20
Buyer will pay the remainder of the purchase price with interest on the	\$ 15,007.20 ne declining outstanding balance at <u>nine and one half</u>
and on the same day of each succeeding calendar month thereafter	equal monthly payments of96.20Dollars
unpaid accrued interest. Buyer may at any time prepay the entire prii at the office of the Seller, P.O. Box 792, Bend, Oregon 97701.	Agreement, Seller will give credit for all interest previously paid and waive all acipal balance without penalty or payment of the unearned interest.) Payable ide for Important Information
This property will be used as principal residence (See Sec. Z of Truprincipal residence initialBuyer represents that he	th & Lending Act)initial. This property will not be used as has personally been on the property described herein, initial
You have the option to void your contract or agreemen prepared pursuant to the rules and regulations of the O of Housing and Urban Development, in advance of, or receive the property report less than 48 hours prior to s the Contract or agreement by notice to the Seller until me	by notice to the Seller if you do not receive a property report ffice of Interstate Land Sales Registration, U.S. Department at the time of your signing the contract or agreement. If you igning the contract or agreement you have the right to revoke idnight of the third business day following business holidays: y, Independence Day, Labor Day, Columbus Day, Veteran's
SELLER D-CHUTES ESTATES OREGON LTD.	PHYCO
in the second distribution of the second distrib	BUYER
Broker Dan David & Assoc., Ltd.	Tyle A Hulbard,
Address 10 Box 58 Chescent Lake, Or	re.
Salesman	
Baker a Ard	- Humila J. Hubbara
General Partner	SEND TAX STATEMENTS TO THE BUYERS
STATE OF OREGON)	AT 47699 Fairy Glen Drive
County of Klamath) ss.	0akridge, Oregon 97463
June 18, 1978 Da	te
Personally appeared the above-named BARBARA DREGON LTD., and acknowledging the foregoing inst	BEDARD, General Partner for D-CHUTES ESTATES rument to be her voluntary act. Before me:
	Notary Public for Oregon
STATE OF OREGON) ss.	My Commission expires: Dec. 28, 1981
County of Klamath	
June 18, 1978 Date	
Personally appeared the above-named I. A. & Bostrument to be their voluntary act Bo	To Hubbard and acknowledged the foregoing price me.
Personally appeared the above-named I • A • & Bestrument to be their voluntary act Bestrument to:	Deturned)
	Notary Public for Oregon
fter recording return to:	Deturned)

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Warranty of Possession: Buyor short he nother the presentation of raid one fifth on on no service of a little of the continue	and shall have the right to remain
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Buyer daspired as the last represent a vision to be the sevent appearance and as to present actual condition and has act the condition of the Seller or by any agent of the Seller.

Warranty of The:

Seller or the seller or the condition of the Seller or by any agent of the Seller.

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Payment of Court Cost.

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STATE OF URLGON; COUNTY OF KLAMATH; 55.

I hereby certify that the within instrument was received. June A.D., 19 78 at 3:06 o'clock	ved and filed for record on the 27th day of P M and duly recorded in Vol 178
June A.D., 19 78 at 3:00 0 clock	
ofon Page13800	WM. D. MILNE, County Clerk By Dernetha Hotol Deputy
FEE \$6.00	By Dernetha + 17 lb Cla Deputy

STATE OF OREGON; COUNTY OF KLAMATH; ss.