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KNOW ALL MEN BY THESE PRESENTS, That

Resort Properties, Inc.

, a corporation, duly

incorporated, organized and existing under and by virtue of the laws of the State of Nevada

with its principal office at Vero Beach, Florida

, owner and holder of the

Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain Mortgage, bearing date the 4th day of March, 1972, made and executed by

Jack C. Escoff and Vincent Gislser

the mortgagor therein, to Resort Properties, Inc.

the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in M 72 book M-72 of Mortgages on page 2814 on the 16th day of March, 1972.

The W 1/2 and the SE 1/4 of Section 36, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, Resort Properties, Inc.

mortgagee has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its president and secretary this 21st day of June, 1972, at Coronado, Cal.

Executed in the presence of

Resort Properties, Inc.

By

Hal A. Burdick

Hal A. Burdick

President.

By

Warren H. Burdick

Warren H. Burdick

Secretary.

72 JUL 3 1972

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STATE OF CALIFORNIA
COUNTY OF San Diego

On June 21, 1978

SS.

the undersigned, a Notary Public in and for said County and State,
personally appeared Hal A. Burdick
known to me to be the _____ President, and
Warren H. Burdick _____ known to me to be

Secretary of the corporation that executed the
within Instrument, known to me to be the persons who executed the
within Instrument on behalf of the corporation therein named, and
acknowledged to me that such corporation executed the within
instrument pursuant to its by-laws or a resolution of its board of
directors.

Signature _____

Joy Gear

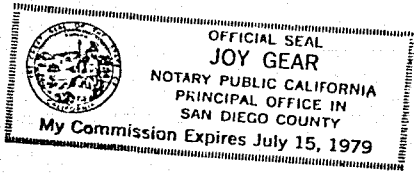
Name (Typed or Printed)

Notary Public in and for said County and State

Mis-165 (G.S.) Ack. Corporation (Rev. 12-73)
Staple



FOR NOTARY SEAL OR STAMP



Notary Public for Oregon.

My Commission expires _____

Satisfaction of
MORTGAGE
Corporation
FORM No. 36

TO

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instru-
ment was received for record on the
_____ day of July,
1978, at 3:12 o'clock P.M.,
and recorded in book N78 on
page 14314. Record of Mortgages
of said County.

Witness my hand and seal of
County affixed.

Wm. D. Milne

County Clerk-Recorder.

Deputy.

STEVENS LAW PUB. CO., PORTLAND, ORE.
Fee \$6.00

Mr. Ted Morfitt
Blue Chip Realty Inc.
1600 Western Blvd. Suite 112
Encino Calif 91436