

71A 38-14946-D

51158

SUBORDINATION BY THE GOVERNMENT

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by Thomas W. Mallams and Beverly S. Mallams of P. O. Box 110, Beatty, OR 97621, Klamath County, State of Oregon

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
UCC-1 Financing Statement	6-6-78	6-6-78	Klamath Co. Clerk	49551	NA
UCC-1 Financing Statement	6-6-78	6-6-78	Klamath Co. Clerk	49552	NA

State of Oregon  
AND, Dept. of Veterans Affairs (hereinafter called the "Lender") has agreed to loan \$ 150,000.00 to Thomas W. Mallams and Beverly S. Mallams (hereinafter called the "Borrower") for the following purposes:

Purchase of real property.

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

180 acres 3 miles North of Beatty on Godowa Springs Road, Klamath County, Oregon.

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 150,000.00 + Interest. No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 30th day of June, 1978, pursuant to delegated authority published in 7 CFR Part 1800.

WITNESS: \_\_\_\_\_

UNITED STATES OF AMERICA,

BY

Samuel A. Asplet

Title Assistant County Supervisor  
Farmers Home Administration,  
U. S. Department of Agriculture.

\* (NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: P. O. Box 1328, Klamath Falls, OR 97601)

14359

STATE OF OregonCOUNTY OF Klamath

## ACKNOWLEDGMENT

On this 30th day of June, 19 78, before me, the subscriber, aNotary PublicLeonard A. Aplet (Title of officer), in and for the above county and State, appeared Assistant County Supervisor, known to me to be Assistant County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.IN WITNESS WHEREOF, I have hereunto set my hand and seal at Klamath Falls, Oregon

the day and year aforesaid.

(SEAL)

NOTARY PUBLIC

My commission expires November 24, 1981  
(To be filled in if certifying officer is a notary public)Notary Public

(Signature)

(Title)

☆U. S. GPO:1977-0-765-006/1572

STATE OF OREGON; COUNTY OF KLAMATH; ss.

died for record at request of Transamerica Title Co.this 3rd day of July A. D. 19 78 at 3:56 clock PM., onuly recorded in Vol. M78, of Mortgages on Page 14358Wm D. MILNE, County ClerkBy Bernetha A. Hetch

Fee \$6.00

J4322