51374

TRUST DEED

Vol. M78 Page 14688 -

CARSON P. MERKLEY AND ELIZABETH M. MERKLEY, husband and wife Transamerica Title Insurance Company ALBERNI DEVELOPMENT COMPANY

, as Grantor, ., as Trustee,

WITNESSETH:

..., as Beneficiary, Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property

All that portion of the N½ of the SW½ of the NE½ of Section 30, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Cregon, lying West of Leonora Way, and the West 420 feet of the S½ of the SWZ of the NE½ of said Section 30.

EXCEPTING THEREFROM that certain parcel 60 feet wide as described in Deed recorded January 30, 1974 in Deed Volume M-74 at page 1044, Microfilm Records, traversing the WASWANEL of said Section 30.

together with all and singular the tenements, he editaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appurtanting, and the rents, issues and profits thereof and all dixtures now or hereafter attached to or used in connection with said seal astate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of ... I've Thousand Dollars and No/100ths (\$5,000.00)

Deviars, with interest thread in payment of the terms of a promisery note of even date herewith, payable to beneficiary or order and made by grantor, the date of maturity of the debt secured by this instrument is the date and payable and payable.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable.

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agricultural, timber or grazing purposes.

(a) consent to the making of any map or plat of said property: (b) join in substitution and the same or creating any restriction thereon (c) join in any subordination any essentent or creating any restriction thereon (c) join in any subordination and subord

such us. If any, to the passion of to his successor to invest withind to such estimate it. For any reason partitled by law hentelicity may from time to the partitle of the party unless such action of proceeding to hooght by trustee.

MOTE: The That Deed Air provinces that the trustee hereunder must be either on alterney, who is an active member of the Oregon State But at back trust company of earnings and loan respective, outlined and the backness under the loans of Cregon or the United States a title insurance company authorized to impose title to real

The grantor coverants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in see simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and torever detend the same against all persons whomsoever.

The granter warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for granter's personal, tamily, household or agricultural purposes (see Important Notice below),

(b) the description of local Ligantic is a patural necess) are for business or commercial purposes other thereas.

This deed applies to, inure

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TO: history			د. د. د. وهما	Trustee			* * * * * * * * * * * * * * * * * * * *	
The u	ndersigned is the	legal owner and	holder at all in-	la henda	_# \$4 # ·	going trust deed. A		
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Bedericha & Nelson