



51651

THIS INDENTURE WITNESSETH: That
ALLENSWORTH, husband and wife

CLARENCE A. ALLENSWORTH and LESLIE K.

of the County of Klamath, State of Oregon, for and in consideration of the sum of
ELEVEN THOUSAND NINE HUNDRED NINE and 94/100 Dollars (\$ 11,909.94), to them
in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and
by these presents do grant bargain, sell and convey unto CHARLES A. FISHER

of the County of Klamath, State
of Oregon, the following described premises situated in Klamath County, State of
to-wit:

The Northwesternly 50 feet of Lot 5, Block 16, EWUANA HEIGHTS ADDITION
to the City of Klamath Falls, according to the official plat thereof
on file in the office of the County Clerk of Klamath County, Oregon.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
To have and to hold the same with the appurtenances, unto the said CHARLES A. FISHER

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of
ELEVEN THOUSAND NINE HUNDRED NINE and 94/100 Dollars
(\$ 11,909.94) in accordance with the terms of that certain promissory note of which the
following is a substantial copy:

\$ 11,909.94 Klamath Falls, Ore., July 10, 1978
On or before 90 days after date, I (or if more than one maker) we jointly and
severally promise to pay to the order of CHARLES A. FISHER
at 403 Main, Klamath Falls, Oregon
ELEVEN THOUSAND NINE HUNDRED NINE and ninety-four hundreds DOLLARS.
with interest thereon at the rate of --- % per annum from --- until paid; interest to be paid
and if not so paid, all principal and interest, at the option of the holder of this note, to become imme-
diately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we
promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or
an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any
appeal therein, is tried, heard or decided.

Clarence A. Allensworth
Leslie K. Allensworth

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled prin-
cipal payment becomes due, to-wit: October 10, 1978

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said

CHARLES A. FISHER

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said CLARENCE A. ALLENSWORTH and LESLIE K. ALLENSWORTH, husband and wife heirs or assigns.

Witness our hands this 10th day of July, 1978.

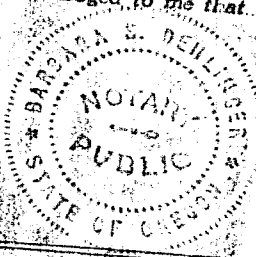
Clarence A. Allensworth
Leslie K. Allensworth

IMPORTANT NOTICE: Debts, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation Z, by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

STATE OF OREGON,

County of Klamath ss.

BE IT REMEMBERED, That on this 10th day of July, 1978, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Clarence A. Allensworth and Leslie K. Allensworth known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Barbara S. Dehlinger
Notary Public for Oregon.
My Commission expires September 6, 1981

MORTGAGE

(FORM No. 7)
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

AFTER RECORDING RETURN TO

Chuck Fisher & Assoc.
403 Main
City 21001

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON

County of Klamath ss.

I certify that the within instrument was received for record on the 14th day of July, 1978, at 9:32 o'clock A.M., and recorded in book M78 on page 15121 or as file/real number 51651, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. Milne
Deputy.