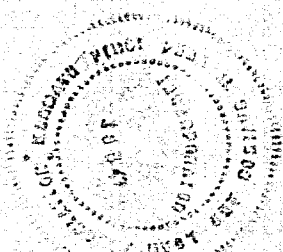


KNOWN ALL MEN BY THESE PRESENTS, That KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS, a corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by LAWRENCE D. CHEYNE AND BETTY B. CHEYNE, husband and wife, does hereby release from the lien of that certain mortgage dated May 2, 1967 and recorded May 10, 1967 in volume M-67, page 3471, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows; and LAWRENCE DON CHEYNE, JR., AND SANDRA ALYCE CHEYNE, husband and wife, does hereby release from the lien of that certain mortgage dated June 9, 1967 and recorded June 15, 1967 in volume M-67, page 4503, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows: to wit:

A parcel of land situate in Government Lot 1, Section 28, Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and being more particularly described as follows: Beginning at an iron pin marking the quarter section common to Sections 21 and 28, Township 40 South, Range 9 East of the Willamette Meridian; thence South 0°06' West along the North-South centerline of said Section 28, 885.1 feet to an iron pin; thence North 89°47' West 489.01 feet to a point which is the true point of beginning of this description; thence continuing North 89°47' West 400 feet; thence North parallel with the North-South centerline of said Section 28, to the North Line of Section 28; thence East along said North line 400 feet to a point; thence South parallel with the North-South centerline of said Section 28, to the point of beginning.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, pursuant to a resolution of it's Board of Directors, duly and legally adopted, has caused these presents to be signed by it's President and it's Vice President-Secretary and it's corporate seal to be hereunto affixed this 26th day of June, 1978



KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By Van S. Mollison
Van S. Mollison, President

By James D. Bocchi
James D. Bocchi, Vice President-Secretary

STATE OF OREGON)
COUNTY OF KLAMATH) ss.

On the 26th day of June, 1978, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Vice President-Secretary of Klamath First Federal Savings and Loan Association, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.



Lucas Owens
Notary Public for Oregon
My commission expires: 5/14/80

GIACOMINI, JONES & ZAMSKY
ATTORNEYS AT LAW
A PROFESSIONAL CORPORATION
635 MAIN STREET
KLAMATH FALLS, OREGON

When recorded mail to:

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 17th day of July A.D., 19 78 at 4:46 o'clock P M., and duly recorded in Vol. M78 of Mortgages on Page 15396.

FEE \$3.00

WM. D. MILNE, County Clerk
By Bernice A. Lind Deputy

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