

1-1-74

51952

Vol. 78 Page 15577

## ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, hereby grants, bargains, sells, assigns and sets over unto FRANK W. OHLUND and JANE A. OHLUND, as tenants in common, and not as husband and wife,

Recorded 9-1-76 - Vol. 76 - page 13668 his heirs, successors and assigns all of the vendor's right, title and interest in and to that certain ~~unrecorded~~ recorded contract dated September 1, 1976, between MILLARD M. BROWN, as seller, and LOREN D. KELLEY and MARGIE KELLEY, husband and wife, as buyer, for the sale and purchase of the following described real estate in Klamath County, Oregon:

Lots 5A and 5B in Block 4, RAILROAD ADDITION to the City of Klamath Falls, Oregon, according to the duly recorded plat thereof.

Said contract was assigned on September 20, 1976 by MILLARD M. BROWN to W. JOHN MC CULLOUGH and BONNIE L. McCULLOUGH, husband and wife, Vol. 76, page 17012, Klamath County Records.

It is also agreed and understood that the above agreement is subject to payment by Assignee of an unpaid balance on a certain contract dated October 2, 1972, wherein Frank H. McCornick & Helen M. McCornick were sellers and Millard M. Brown was purchaser, together with all the right, title and interest of the undersigned in and to all moneys due and to become due on said contract; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$7,733.77 with interest paid thereon to July 13, 1978.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$1,700.00

~~THE TRUE AND ACTUAL CONSIDERATION PAID FOR THIS TRANSFER, STATED IN TERMS OF DOLLARS, IS \$1,700.00~~  
 (Indicate which.)

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: July 19, 1978

x W. John Mc Cullough  
 W. JOHN MC CULLOUGH

(If executed by a corporation, affix corporate seal.)

x Bonnie L. McCullough  
 BONNIE L. McCULLOUGH

STATE OF OREGON,

County of Klamath

July 19, 1978

Personally appeared the above named W. John McCullough and Bonnie L. McCullough husband and wife,

and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL SEAL)

Before me:  
 Notary Public for Oregon

My commission expires: 6-30-82

STATE OF OREGON, County of ) ss.

Personally appeared

and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

W. John McCullough/Bonnie L. McCullough  
 3302 Patterson St.,  
 Klamath Falls, Oregon, 97601

GRANTOR'S NAME AND ADDRESS

Frank W. & Jane A. Ohlund  
 P.O. Box 381  
 Chiloquin, Oregon, 97624

GRANTEE'S NAME AND ADDRESS

After recording return to:

Frank W. Ohlund,  
 P.O. Box 381  
 Chiloquin, Ore. 97624

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Loren D. & Margie Kelley,  
 230 Broad St.,  
 Klamath Falls, Ore. 97601

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 19th day of JULY, 1978, at 2:49 o'clock P.M., and recorded in book M 78 on page 15577 or as file/reel number 51952, Record of Deeds of said county.

Witness my hand and seal of County affixed.

WM. D. MILNE COUNTY CLERK  
 Recording Officer

By Deputy

FEE \$ 3.00