

52072

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NOTICE OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS That on the 20 day of July, 1978, FRED W. KOEHLER, JR. and HARIL W. NEWTON, as SELLER, and WILLIAM L. GARRIOTT JR., AND JUDIE C. GARRIOTT, as PURCHASERS did enter into a Contract of sale and purchase of the property situated in Klamath County, State of Oregon, to-wit:

The Portions of Lots 2 and 3 of Section 1 which lie Westerly of the Main Langell Valley Irrigation District Canal; also Lot 4 of Section 1, and Lot 1 of Section 2, all in Township 41 South, Range 13 East of the Willamette Meridian. SAVING AND EXCEPTING THEREFROM that portion thereof conveyed to Klamath County by deed recorded October 3, 1952, Volume 257, Page 131, and re-recorded November 18, 1957, Volume 295, Page 514 and Volume 295, Page 519, records of Klamath County, Oregon.

Purchasers agree to pay the Seller the sum of \$82,000.00, \$22,000.00 of which is to be paid in the following manner:
\$500.00 paid to Seller, receipt of which is hereby acknowledged by Seller and \$21,500.00 paid down upon the execution hereof.

The remainder of the purchase price, \$60,000.00 is to be paid in annual installments as follows: Annually over 15 years in the amount of \$7225.80 per year including 8% interest, beginning the 20 day of July, 1979, and each 20 day of July thereafter until the entire purchase price, principal and interest, is paid in full.

Dated this 20 day of July, 1978.

William L. Garrriott Jr.
PURCHASERS

Judie C. Garrriott
PURCHASERS

Fred W. Koehler Jr.
SELLER

STATE OF OREGON)

ss.

County Of Klamath)

July 20, 1978,

Personally appeared the above-named WILLIAM L. GARRIOTT, JR., JUDIE C. GARRIOTT, FRED W. KOEHLER, JR., and HARIL W. NEWTON, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Donna K. Hick
DONNA K. HICK
Notary Public for Oregon
My Commission Expires 7/21/79

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

on 21st day of July A. D. 19 78 at 10:51 o'clock AM, and

is recorded in Vol. 1178, of Deeds on Page 15827

Wm D. MILNE, County Clerk

By Bernice M. Hitchcock

Fee \$3.00

Ret: TA - DONNA

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