7438-15244

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TRUST DEED

THIS TRUST DEED, made this 24 day of [illegible], 19 75, between [illegible], as Grantor, TRANSAMERICA TITLE INSURANCE COMPANY, a CALIFORNIA CORPORATION as Trustee, and WELLS FARGO REALTY SERVICES, INC., a CALIFORNIA CORPORATION, TRUSTEE, as Beneficiary,

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in KLAMATH COUNTY, OREGON, described as:

Lot 51 in Block 2 of Tract 1134 [illegible] as shown on the plat thereof filed on December 9, 1971 in Volume 31, Page 20 of Maps in the office of the County Recorder of said County.

[illegible]

[illegible]

[illegible]

TRUST DEED

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and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family, household or agricultural purpose (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term "beneficiary" shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for compliance with this Act not required, disregard this notice.

(If the grantor is a corporation, use the form of acknowledgment opposite.)

STATE OF HAWAII
COUNTY OF HONOLULU } ss.

On May 25, 1978, before me appeared Donald Jarvis, to me personally known, who being duly sworn, did say that he is the president of Kona Pacific Corporation, and that said instrument was signed in behalf of said corporation by authority of its board of directors, and said president acknowledged said instrument to be the free act and deed of said corporation.

Notary Public, State of Hawaii
My commission expires: 11-3-81

THE NOTARY SEAL OR STAMP

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums owing by the trustee under said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed, the estate now held by you under the same. Mail reconveyance and documents to _____.

DATED: _____, 19__

_____, Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

_____, Grantor

_____, Beneficiary

AFTER RECORDING RETURN TO:
Ban Wells Fargo Realty Services
573 E. Green St.
Pasadena, Ca. 91101
Attn: Karen Stark

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 28th day of August, 19 78, at 10:44 o'clock A.M., and recorded in book M78 on page 17024 or as file/reel number 12525, Records of Mortgages of said County.

Witness my hand and seal of County affixed.

RECORDER'S FEE $6.00

Evelyn R. Blue, County Clerk — Title

By Deputy