

15105

8. Mortgagor shall be entitled to an compensation and damages received under right of eminent domain, or for any security volunt-

9. Not to lease or rent the premises or any part of same, without written consent of the mortgagee;

10. To promptly notify mortgagee in writing of a transfer of ownership of the premises or any part or interest in same, and to furnish a copy of the instrument of transfer to the mortgagee. A purchaser shall pay interest as prescribed by ORS 407.070 on all payments due from the date of transfer, in all other respects this mortgage shall remain in full force and effect.

The mortgagee may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing including the employment of an attorney to secure compliance with the terms of the mortgage or the note shall draw interest at the rate provided in the note and all such expenditures shall be immediately repayable by the mortgagor without demand and shall be secured by this mortgage.

Default in any of the covenants or agreements herein contained or the expenditure of any portion of the loan for purposes other than those specified in the application, except by written permission of the mortgagee given before the expenditure is made, shall cause the entire indebtedness at the option of the mortgagee to become immediately due and payable without notice and this mortgage subject to foreclosure.

The mortgagor shall not exercise any options herein contained or any other options which may be contained in any instrument subject to this mortgage, or exercise any options herein contained or any other options which may be contained in any instrument subject to this mortgage, without the written consent of the mortgagee.

IN WITNESS WHEREOF, The mortgagors have set their hands and seals this 15 day of August 1978

Richard S. Horton (Seal)
Mary A. Horton (Seal)

ACKNOWLEDGMENT

STATE OF OREGON

County of Klamath

JOCELYNE WITH THE FOLLOWING MOTIVE HOME:
Before me, a Notary Public, personally appeared the within named

Richard S. Horton and Mary A. Horton

act and deed, _____, his wife, and acknowledged the foregoing instrument to be their voluntary

WITNESS by hand and official seal the day and year last above written.

My Commission expires **8-5-79**

MORTGAGE

FROM _____ TO Department of Veterans' Affairs
STATE OF OREGON

STATE OF OREGON

County of Klamath

I certify that the within was received and duly recorded by me in Klamath County Records, Book of Mortgages, 188 and 189 of the 188 year.

No. 178 of 1978, on the 15th day of August, 1978 Wm. D. MILNE Klamath County Clerk

By James H. Smith Deputy

Filed August 16, 1938 in the Book of Orders and Minutes at
Klamath Falls, Oregon at o'clock 3:18 PM. RESOLVED

County Klamath

After recording return to:
DEPARTMENT OF VETERANS' AFFAIRS
General Services Building
Salem, Oregon 97310

RECEIVED 2* HONOLULU AND ENCL. 5* HONOLULU
Fee \$6.00

MOLE AND MOKLEWICH