

The entering upon
and the making of
any compensation or
fees or notice of default
or notice of demand
or notice.

1. The grantor shall
trust the sale of the ab-
solute title to it with re-
spect to all persons.

2. That in case the
grantor in payment of any
agreement, damages, the
amount paid and payable
and election to sell the
duty filed for record. Until
the beneficiary shall deposit
notes and documents with
trustee shall be the time
required by law.

3. After default by
the trustee for the
amount due, may pay the
child amount received in
order to satisfy the loan
not exceeding \$500.00 each
not there be due before

4. After the lapse of
one year from the date
of sale, the grantor
shall have right to
redeem the property
at public auction
United States payable at
such time and proper-
ty and from time to it

IN WITNESS

the presentation of
the proceeds of
any trust or
other funds held
by the trustee and
any other funds held
by the trustee.

5. The beneficiary shall
have right to the
use of any funds held
by the trustee in
any instrument

6. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

7. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

8. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

9. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

10. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

11. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

12. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

13. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

14. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

15. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

16. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

17. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

18. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

19. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

20. The trustee shall
have right to the
use of any funds held
by the trustee in
any instrument

monument at the time fixed by the preceding postponement. The trustee shall deliver to the purchaser his deed in full, required by law, conveying the prop-
erty so sold, but without any covenant, warranty, express or implied, his
rents in the deed of any matter or fact shall be deemed to be part of the
entireness thereof. Any person, exceeding the trustee but including the grantor
and the beneficiary, may purchase at the sale.

11. When the Trustee sells pursuant to the powers provided herein, the
trustee shall apply the proceeds of the trustee's sale as follows: (1) To
the expenses of the sale including the compensation of the trustee, and
any other costs of the attorney. (2) To the obligation secured by the
trust deed. (3) To all persons having recorded hereunder subsequent to the
interests of the trustee, in the true deed as their interests appear in the
order of their priority. (4) To the parties, if any, to the grantor or to the
deed or to their successors, as interest entitled to such surplus.

12. For any reason permitted by law, the beneficiary may from time to time
appoint a successor or successor to any trustee named herein or to any
successor trustee appointed herein. Upon such appointment and written con-
sent of the successor, the latter shall be vested with all the rights
and duties conferred upon any trustee herein named or appointed hereunder. Each
such appointment and substitution shall be made by written instrument executed
by the beneficiary, containing reference to this trust deed and its place of
recording, which, when recorded in the office of the county clerk or recorder of the
county or counties in which the property is situated, shall be conclusive proof of
proper appointment of the successor trustee.

13. The Trustee need not make this deed, duly executed and acknowledged,
to any party hereto of record, as provided by law. The trustee is not obligated
to notify any party hereto of record, and under any other deed of trust or of
any action or proceeding in which the grantor, beneficiary or trustee shall be a
party unless such action or proceeding is brought by the trustee.

14. This deed applies to grants to the benefit of, and binds all parties
named, their heirs, legatees, devisees, administrators, executors, successors and
assigns. The term "beneficiary" shall mean the holder and owner in
possession of the note secured hereby, whether or not named as a beneficiary
herein. In recording this deed and whenever the context so requires, the
masculine gender includes the feminine and vice versa, and the singular number in-

cludes the plural, and vice versa.

15. This deed is signed in my presence and acknowledged to me that
it is and voluntary by the grantor and spouse thereto expressed.

16. This deed is my act and I affix my hand and seal the day and year last above written.

17. This deed is recorded in the office of the County Clerk of Oregon
on the 14th day of August, 1978, before me, the undersigned, a
Notary Public for Oregon
My commission expires: 5-14-78

Richard L. Bennett (Seal)

Elvyn M. Bennett (Seal)

STATE OF OREGON ss.

County of Klamath } ss.

I certify that the within instrument
was received for record on the 16th

day of August, 1978,

at 3:30 o'clock P. M., and recorded

in book 178 on page 18112

Record of Mortgages of said County.

Witness my hand and seal of County
affixed.

W. M. Milne County Clerk

RECORDED BY RICHARD L. BENNETT, D.P.S. Deputy

FEE \$6.00

STATE OF OREGON
County of Klamath
THIS IS TO CERTIFY
NOTARY PUBLIC IN AND
FOR THE STATE OF OREGON
KLAZATH FIRST
AND LOAN ASSOCIATION
IN ASSOCIATION WITH
KLAZATH FEDERAL
SAVINGS & LOAN
ASSOCIATION
DOUGLAS J.
HORN
SEAL NO. 100608

Loc No.

TRUST DEED

KLAMATH FIRST
AND LOAN
After Recording Return
KLAMATH FIRST
AND LOAN
100608

GRANTEE
FEDERAL SAVINGS &
LOAN ASSOCIATION
Beneficiary
100608

(1977) REC'D THIS
16th day of AUGUST
1978
RECORDED
CLERK OF COURT
KLAZATH COUNTY

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

Witness
I, the undersigned, being the
owner and holder of all interests herein secured by the foregoing trust deed, all sums secured by said trust deed
I, You hereby release and pay over to you all my sums owing to you under the terms of said trust deed for
the business secured by said trust deed which are delivered to you herewith together with said
the parties designated by the terms of said trust deed the estate now held by you under the
Klamath First Federal Savings & Loan Association, Beneficiary
by

John William Stearns
The undersigned is the
have been fully paid and
subject to statute, is com-
plete and to receive
same.

DATED: 10/14/78

232-38