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TRUST DEED

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THIS TRUST DEED, made this

17

day of

May

1978

, between

TRANSAMERICA TITLE INSURANCE COMPANY, a CALIFORNIA CORPORATION, TRUSTEE as Beneficiary.

as Grantor,

SERVICES, INC., a CALIFORNIA CORPORATION, TRUSTEE as Beneficiary.

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in KLAMATH COUNTY, OREGON, described as:

Lot 20 in Block 25 of Tract 1113 Oregon Shores Unit 2 as shown on the map filed on December 9, 1977 in Volume 21, Page 20 of Maps in the office of the County Recorder of said County.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the

FOR THE PURPOSES OF SECURING PERFORMANCE of the obligations of grantor herein contained and payment of the sum of Four thousand

beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable 17 May 1988

The above described real property is not currently used for agricultural, timber or grazing purposes

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or

restriction thereon; (c) join in any subordination or other agreement affecting this deed or the lien or charge thereof; (d) reconvey, without warranty, all or any part of

10. Upon any default by grantor hereunder, beneficiary may at any time with

11. The entering upon and taking possession of said property, the collection of

12. Upon default by grantor in payment of any indebtedness secured hereby or

13. Should the beneficiary elect to foreclose by advertisement and sale then

14. Otherwise, the sale shall be held on the date and at the time and place

15. When trustee sells pursuant to the powers provided herein, trustee shall

16. For any reason permitted by law beneficiary may from time to time appoint

17. Trustee accepts this trust when this deed, duly executed and acknowledged

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee

simple of said described real property and has a valid, unencumbered titled thereto

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company

of savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real

property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

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and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:  
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),  
(b) for an organization or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

*Jim L. McClung Sec. Treas.*  
*Basin Construction Inc.*

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF \_\_\_\_\_ ) ss.  
County of \_\_\_\_\_

STATE OF OREGON ) ss.  
County of Klamath  
JULY 13, 1978

Personally appeared JIM L. MC CLUNG and  
who, being duly sworn,  
each for himself and not one for the other, did say that the former is the  
secretary of

Personally appeared the above named  
and acknowledged the foregoing instrument to be a voluntary act and deed.

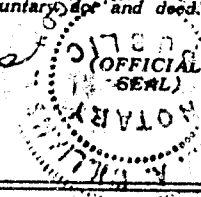
(OFFICIAL  
SEAL)

Before me:

Notary Public for \_\_\_\_\_

My commission expires: \_\_\_\_\_

*Alvera A. Williams*  
Notary Public for OREGON  
My commission expires: 3-21-81



#### REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: \_\_\_\_\_, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to \_\_\_\_\_

DATED: \_\_\_\_\_, 19 \_\_\_\_\_

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

#### TRUST DEED

Grantor  
Beneficiary

AFTER RECORDING RETURN TO  
Wells Fargo Realty Services Inc.  
572 E. Green Street  
Pasadena, CA 91101  
KAREN STARK  
Trust Services

STATE OF OREGON ) ss.

County of Klamath

I certify that the within instrument was received for record on the 21st day of August, 1978, at 10:47 o'clock A.M., and recorded in book M78 on page 8451 or as file/reel number 53769, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk Title

*Bernetha Shioch* Deputy

Fee \$6.00