

AGREEMENT FOR SALE OF REAL ESTATE

THIS AGREEMENT, made in duplicate this 7th day of August, 1978, between DAVID B. BAUGHMAN AND BETTY S. BAUGHMAN hereinafter called "Seller", and DALYE VERNON IMLAY, P.O. BOX 116, San Luis Rey, California, hereinafter designated as "Buyer";

WITNESSETH;

That the Seller, in consideration of the covenants and agreements herein- after contained, to be the first performed as a condition precedent by the Buyer, agrees to sell and convey unto said Buyer, and said Buyer agrees to buy that certain real property in the County of Klamath, State of Oregon, described as follows, to wit:

All of lot 10 block 17 exception the N 415 feet and the W 850 feet thereof, of said

Lot(s) 10C Block 17 KLAMATH FALLS FOREST ESTATES Sycon Unit, as recorded in the office of the County Recorder of Klamath County, Oregon consisting of 7.8 Gross Acres (Acreage computations are to the center of the roads.)

and

All of lot 9 block 17 exception of the W 850 feet thereof, of said

Lot(s) 9B Block 17 KLAMATH FALLS FOREST ESTATES Sycon Unit, as recorded in the office of the County Recorder of Klamath County, Oregon consisting of 8.2 Gross Acres (Acreage computations are to the center of the roads).

Subject to pro rata of taxes and / or easements for fiscal year 1978-1979, and thereafter coming due and also subject to all conditions, restrictions, reservations, easements, exceptions right and / or rights of way, affecting said property.

The purchase price for which the Seller agrees to sell and the Buyer agrees to buy said property is the sum of SIXTY-FIVE HUNDRED and NO/100 DOLLARS (\$6,500), which sum Buyer agrees to pay Seller as follows: TWO HUNDRED and NO/100 DOLLARS (\$200), the unpaid balance being SIXTY THREE HUNDRED and NO/100 DOLLARS (\$6300), then 120 payments of SEVENTY-THREE and 14/100 DOLLARS (\$73.14) or more includes 7% interest. Interest from 7 August 1978 first payment 21 September 1978 and continuing till said principal and interest have been paid. Seller to pay initial collection charge of SIX and NO/100 DOLLARS (\$6.00) and the Buyer to pay monthly collection charge from this day forth TWO and NO/100 DOLLARS (\$2.00) for a total monthly payment of SEVENTY-FIVE and 14/100 DOLLARS (\$75.14) at Bank of America, Camp Pendleton, California 92055. Late charges of FIVE and NO/100 DOLLARS (\$5.00) due FIFTEEN DAYS past DUE DATE. No penalty for early payoff.

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TRUTH AND LENDING

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|----------------------|-----------|---------------------------|-----------------|
| 1. Total cash price | \$6500.00 | 6. Annual percentage rate | 7 % |
| 2. Down Payment | 200.00 | 7. First payment Due | 21 September 78 |
| 3. Unpaid Balance | 6300.00 | 8. Payment Due | \$75.14 |
| 4. Finance Charges | 2716.80 | 9. Number of payments | 120 |
| 5. Deferred Payments | \$216.80 | | |

Should purchaser fail to make any of the installment payments required by this contract, or fulfill any of the promises, agreements, or covenants contained herein, or comply with any of the terms or condition hereof, the amounts paid hereon may be retained by vendor as consideration for making this contract and vendor shall be released from all obligations in law or equity to convey said real property.

In case it becomes necessary for vendor to commence suit to enforce this contract, or any of the promises, agreements, covenants, or terms hereof, or to recover possession of said real property, purchaser agrees to pay cost of suit and reasonable attorney's fees incurred by vendor.

The words used in this contract shall be construed to include the plural number as well as the singular and the feminine gender as well as the masculine. If the "purchaser" consists of more than one person, the liability of the persons constituting the "purchaser", for each and all of the promises, agreements, and covenants contained herein, and for each and all of the terms and conditions hereof, shall be joint and several. This contract, and each of the promises, agreements, and covenants contained herein, and each of the terms and conditions hereof, is binding on the parties, their heirs, successors, personal representatives, and assigns.

Upon payment in full of all sums due from purchaser to vendor hereunder, vendor shall execute and deliver to purchaser a trust deed and/or grant deed to said real property.

Dalve Vernon Inlay
DALVE VERNON INLAY
Yvonne Margaret Inlay
YVONNE MARGARET INLAY
Vernon Wayne Inlay
VERNON WAYNE INLAY

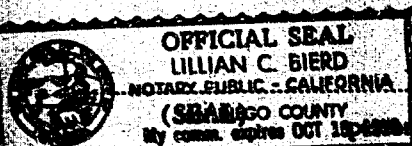
Betty S. Baughman
BETTY S. BAUGHMAN
David B. Baughman
DAVID B. BAUGHMAN

ADDRESS P.O. BOX 116, San Luis Rey, Ca

607 Ann Oceanside, Ca 92054

INDIVIDUAL ACKNOWLEDGMENT

State of California }
 County of SAN DIEGO } S.S.



On this 8 day of AUGUST, 1978, before me,

the undersigned, a Notary Public in and for said SAN DIEGO County,
Betty S. BAUGHMAN

known to me to be the person whose name IS subscribed to the within instrument, and acknowledged that She executed the same.

WITNESS my hand and official seal.

Lillian C. Bied
Lillian C. Bied

Notary Public in and for said SAN DIEGO County and State
 My commission expires OCT 15 1979.

18470

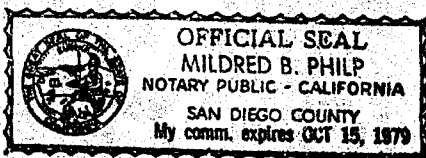
STATE OF CALIFORNIA
COUNTYSPACE BELOW FOR RECORDER'S
USE ONLYSAN Diego County ssOn August 9, 1978,before me, the undersigned, a Notary Public
in and for said County and State, personally
appearedDAYLE VERNON IMLAYYVONNE MARGARET IMLAYVERNON WAYNE IMLAYknown to me to be the person S whose name S are
subscribed to the within instrument and ack-
nowledged that They executed the same.

WITNESS my hand and official seal

(SEAL) Mildred B. Philp
Mildred B. Philp

Name (Typed or printed)

Notary Public in and for said State.



WHEN RECORDED MAIL TO

Petty J. Laughman
607 Ave
Oceanside Ca 92054

TITLE ORDER NO _____

ESCROW or LOAN NO _____

STATE OF OREGON; COUNTY OF KLAMATH; ss.

and for record at request of David B. Baughmanon 21st day of August A. D. 1978 at 11:39 clock AM., and
fully recorded in Vol. M78, of Deeds on Page 18468

Wm D. MILNE, County Clerk

Bernice M. Smith

Fee \$9.00