

53865

A-29334

Position 1 - Chattel Security
Position 5 - Real Estate Security

Vol. 18604 Page 18604

SUBORDINATION BY THE GOVERNMENT

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Lender") is the owner and holder of the following-described instrument(s) executed by Steven C. Josse and Mary A. Josse County, State of Oregon Klamath

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage for Oregon	3/15/78	3/15/78	Klamath County Clerk	Vol M78	5020
Re-recorded on					6971

AND, Department of Veterans Affairs (hereinafter called the "Lender") has agreed to loan \$ 25,000 to Steven C. Josse and Mary A. Josse (hereinafter called the "Borrower") for the following purposes:

Improve dwelling, outbuildings, fences, roads, reservoir, etc.

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

See attached description.

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 25,000.00 + Int. No member of, or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise therefrom.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 24th day of July, 19 78 pursuant to delegated authority published in 7 CFR Part 1800.

UNITED STATES OF AMERICA

LEONARD A. APLET

Acting County Supervisor
Farmers Home Administration,
U. S. Department of Agriculture.

* (NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: P. O. Box 1328, Klamath Falls, OR 97601

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STATE OF OregonCOUNTY OF Klamath

ACKNOWLEDGMENT

On this 24th day of July, 1978, before me, the undersigned,Notary Public

(Title of officer)

Leonard A. Aplet, known to me to be Acting County Supervisor,
Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he
acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes
therein mentioned.IN WITNESS WHEREOF, I have hereunto set my hand and seal at Klamath Falls, Oregon

the day and year aforesaid.

(SEAL)

My commission expires November 24, 1981

(To be filled in if certifying officer is a notary public)

Notary Public

(Signature)

(Title)

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PROPERTY DESCRIPTION TO BE ATTACHED TO Form FmHA 460-2,
Subordination by the Government, for Steven C. Josse
and Mary A. Josse to Department of Veterans Affairs
in the amount of \$25,000.

PARCEL 1: The E $\frac{1}{2}$ NE $\frac{1}{4}$ of Section 15 Township 39 South, Range 11
East of the Willamette Meridian;

SAVING AND EXCEPTING Beginning at a point on the North line of said
Section 15 at a point 531 feet West of the Northeast corner thereof;
thence West along said North line to the Northwest corner of the
NE $\frac{1}{4}$ NE $\frac{1}{4}$ of said section; thence South along the West line of said
NE $\frac{1}{4}$ NE $\frac{1}{4}$ a distance of 185 feet to a point; thence East parallel to the
North line of said section a distance of 789 feet, more or less, to a
point on the West line of parcel conveyed to Lost River Cemetery
Association, Inc., by deed Vol. 236, page 572, thence North along the
West line of said parcel to the point of beginning.

ALSO SAVING AND EXCEPTING from the above described parcel that portion
thereof conveyed to Lost River Cemetery Association, Inc., by deed
recorded December 16, 1949, in Deed Volume 236 page 572, records of
Klamath County, Oregon.

PARCEL 2: That part of Tracts 7, 8 and 9 lying Southwesterly of the
Bonanza-Lorella County Road, all in Riverside Tracts in Sections 11
and 14 Township 39 South, Range 11 East of the Willamette Meridian,
according to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.

The SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 11 lying Southwesterly of the Bonanza-Lorella
County Road in Township 39 South, Range 11 East of the Willamette
Meridian.

ALSO that portion of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 11 Township 39 South,
Range 11 East of the Willamette Meridian, described as follows:
Beginning at intersection of the East line of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section
11 Twp. 39 S.R. 11 E.W.M., and the North line of the Bonanza-Lorella
County Road; thence Westerly along said Northerly line a distance of
193 feet; thence North to the South line of Lost River; thence
Southeasterly along the South line of Lost River to the East line
of said SW $\frac{1}{4}$ SW $\frac{1}{4}$; thence South along said East line to the point of
beginning.

EXCEPTING from the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 11 Township 39 South, Range 11
East of the Willamette Meridian the following: Beginning at a point
on the South line of the Bonanza-Lorella County Road which is 742 feet
(continued)

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East along said line from the West line of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 11 Twp. 39 S. R. 11 E. W.M.; thence continuing East along said line a distance of 448 feet; thence South 140 feet; thence West 448 feet, more or less, to a point due South of the point of beginning; thence North 140 feet, more or less, to the point of beginning.

That portion of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ and NE $\frac{1}{4}$ NW $\frac{1}{4}$ lying Southwesterly of the Bonanza-Lorella County Road and all of the SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$ and S $\frac{1}{2}$ of Section 14 Township 39 South, Range 11 East of the Willamette Meridian. EXCEPTING the East 1200 feet of the South 330 feet of the SE $\frac{1}{4}$ SE $\frac{1}{4}$.

The NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$ and NE $\frac{1}{4}$ NE $\frac{1}{4}$ EXCEPTING the East 1200 feet of said NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 23, Township 39 South, Range 11 East of the Willamette Meridian.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title

on the 22 day of August A. D. 1978 at 11:26 A. M.

and recorded in Vol. M78, of Mortgages on Page 18604

Wm. D. MILNE, County Clerk

Fee: \$9.00

By [Signature]

Return

Janneroffme Adm

P.O. Box 1328

Klamath Falls, Oregon

97601