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THIS AGREEMENT, Made and entered into this 15TH day of JULY, 19 78,
 by and between DAN N. McDONALD AND EVELYN L. McDONALD,
 hereinafter called the first party, and STEVEN C. JOSSE AND MARY A. JOSSE,
 hereinafter called the second party; WITNESSETH:
 On or about AUGUST 30, 1977, DAN N. AND EVELYN L. McDONALD,
 being the owner of the following described property in KLAMATH County, Oregon, to-wit:

(SEE ATTACHED)

78 AUG 22 AM 11 26

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1:

The E $\frac{1}{2}$ NE $\frac{1}{4}$ of Section 15 Township 39 South, Range 11 East of the Willamette Meridian;

SAVING AND EXCEPTING Beginning at a point on the North line of said Section 15 at a point 531 feet West of the Northeast corner thereof; thence West along said North line to the Northwest corner of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of said section; thence South along the West line of said NE $\frac{1}{4}$ NE $\frac{1}{4}$ a distance of 185 feet to a point; thence East parallel to the North line of said section a distance of 789 feet, more or less, to a point on the West line of parcel conveyed to Lost River Cemetary Association, Inc., by deed Vol. 236, page 572, thence North along the West line of said parcel to the point of beginning.

ALSO SAVING AND EXCEPTING from the above described parcel that portion thereof conveyed to Lost River Cemetary Association, Inc., by deed recorded December 16, 1949, in Deed Volume 236 page 572, records of Klamath County, Oregon.

PARCEL 2:

That part of Tracts 7, 8 and 9 lying Southwesterly of the Bonanza-Lorella County Road, all in Riverside Tracts in Sections 11 and 14 Township 39 South, Range 11 East of the Willamette Meridian, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 11 lying Southwesterly of the Bonanza-Lorella County Road in Township 39 South, Range 11 East of the Willamette Meridian.

ALSO that portion of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 11 Township 39 South, Range 11 East of the Willamette Meridian, described as follows: Beginning at the intersection of the East line of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 11 Twp. 39 S.R. 11 E.W.M., and the North line of the Bonanza-Lorella County Road; thence Westerly along said North-erly line a distance of 193 feet; thence North to the South line of Lost River; thence Southeasterly along the South line of Lost River to the East line of said SW $\frac{1}{4}$ SW $\frac{1}{4}$; thence South along said East line to the point of beginning.

EXCEPTING from the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 11 Township 39 South, Range 11 East of the Willamette Meridian the following: Beginning at a point on the South line of the Bonanza-Lorella County Road which is 742 feet East along said line from the West line of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 11 Twp. 39 S.R. 11 E.W.M.; thence continu-ing East along said line a distance of 448 feet; thence South 140 feet; thence West 448 feet, more or less, to a point due South of the point of beginning; thence North 140 feet, more or less, to the point of beginning.

That portion of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ and NE $\frac{1}{4}$ NW $\frac{1}{4}$ lying Southwesterly of the Bonanza-Lorella County Road and all of the SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$ and S $\frac{1}{2}$ of Section 14 Township 39 South, Range 11 East of the Willamette Meridian.

The NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$ and NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 23, Township 39 South, Range 11 East of the Willamette Meridian.

STATE OF OREGON,
County of Klamath

SS.

18610

July 19

, 1978

Personally appeared the above named Dan N McDonald and Evelyn L. McDonald
and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

(SEAL)

My commission expires 8-5-79 Notary Public for Oregon.

STATE OF OREGON,

County of

SS.

Personally appeared

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who being duly sworn, did say that he is the
of
a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation
and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of
Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

(SEAL)

My commission expires Notary Public for Oregon.

SUBORDINATION AGREEMENT

TO

AFTER RECORDING RETURN TO

Klamath County Tax Collector

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

Fee: \$9.00

STATE OF OREGON,

County of Klamath

I certify that the within instru-
ment was received for record on the
22 day of August, 1978,
at 11:26 o'clock A.M., and recorded
in book M78 on page 18608-r as
file/reel number 53866
Record of Mortgages
of said County.

Witness my hand and seal of
County affixed.

Wm. D. Milne

Recording Officer