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T/A #D-38-1550-7  
MEMORANDUM OF AGREEMENT

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The undersigned on the 16 day of ~~July~~<sup>August</sup>, 1978,  
entered into a contract of sale wherein MEDFORD CORPORATION,  
a Delaware corporation, is seller and KEITH C. CALDWELL and  
W. W. POLLARD are purchasers, covering the real property  
more particularly described in Exhibit "A" attached hereto  
and made a part hereof.

This memorandum is executed to evidence and confirm  
the sale referred to above and by agreement is to be recorded.

The true and actual consideration for this transfer  
is \$250,000.00.

Unless a change is requested, all tax statements  
shall be sent to the following address:

Keith C. Caldwell  
W. W. Pollard  
727 Hillside  
Klamath Falls, OR 97601

DATED this 16 day of ~~July~~<sup>August</sup>, 1978.

MEDFORD CORPORATION, a  
Delaware corporation

By Keith C. Caldwell

By Paul J. Stur

Keith C. Caldwell "seller"  
W. W. Pollard "purchasers"

STATE OF OREGON )  
County of Jackson ) ss

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On this 18th and 21st day of August 1978, respectively, Robert F. Higgins and Paul J. Steele, who, being sworn, each for himself and not one for the other, stated that the former is the executive vice president and the latter is the vice president-finance of MEDFORD CORPORATION and that the seal affixed hereto is its seal and that this memorandum of agreement was voluntarily signed and sealed in behalf of the corporation by authority of its board of directors.

Before me:

Lore L. Nye  
Notary Public for Oregon  
My commission expires: 5/21/82

STATE OF OREGON )  
County of )

On this 16 day of August, 1978, personally appeared the above named Keith C. Caldwell and acknowledged the foregoing memorandum of agreement to be his voluntary act and deed.

Before me:

Donna K. Rick  
DONNA K. RICK  
Notary Public for Oregon  
My commission expires: 7/21/79

STATE OF OREGON )  
County of )

On this 16 day of August, 1978, personally appeared the above named W. W. Pollard and acknowledged the foregoing memorandum of agreement to be his voluntary act and deed.

Before me:

Donna K. Rick  
DONNA K. RICK  
Notary Public for Oregon  
My commission expires: 7/21/79

The N 1/2 of lot 3, section 28, township 35 south, range 7 east of the Willamette Meridian, in the county of Klamath, state of Oregon.

Lots 20, 26, 29, 34 and 37, section 21, township 35 south, range 7 east of the Willamette Meridian, in the county of Klamath, state of Oregon.

Lots 21, 22, 30 and 31 of section 20, township 35 south, range 7 east of the Willamette Meridian, in the county of Klamath, state of Oregon.

Lots 18, 27, 28, 35 and 36 of section 21, township 35 south, range 7 east of the Willamette Meridian, in the county of Klamath, state of Oregon.

SUBJECT TO:

1. Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Modoc Irrigation District.

2. Rights of Governmental bodies in and to any portion of the above described premises lying below high water mark of the Williamson River.

3. An easement created by instrument, including the terms and provisions thereof,

Dated: March 9, 1923  
 Recorded: March 27, 1923 Book: 61 Page: 16  
 In favor of: The California Oregon Power Company  
 For: Electric transmission line across SE 1/4 NE 1/4 sec. 20 and SW 1/4 NW 1/4 sec. 21

4. An easement created by instrument, including the terms and provisions thereof,

Dated: March 5, 1949  
 Recorded: March 11, 1949 Book: 229 Page: 303  
 In favor of: The California Oregon Power Company, a California Corporation  
 (Affects lot 20 of sec. 21)

5. Reservation of 1/2 of all oil, gas and/or mineral rights, as set out in warranty deed from Louis K. Porter and Ethel G. Porter to Raymond H. Bigger, dated October 27, 1954, recorded November 12, 1954, in deed volume 270 at page 427, Records of Klamath county, Oregon. (Affects N 1/2 N 1/2 NW 1/4 sec. 28, Twp 35 S., R 7 EWM.)

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6. An easement created by instrument, including the terms and provisions thereof,

Dated: April 25, 1958  
Recorded: June 11, 1958 Book: 12 Page: 638  
In favor of: United States of America  
For: 30 foot roadway easement along the west line of lot 31, sec. 20.

7. Reservations and restrictions contained in land Status Replot recorded September 10, 1958 in book 343 at page 323, Deed Records. (Affects property in secs. 20 and 21)

8. Agreements, including the terms and provisions thereof, dated April 11, 1965, recorded April 13, 1966 in book M-66 at page 3249, and book M-66 at page 3251, Microfilm Records, between Raymond H. Bigger and United States of America, relating to irrigation charges.

After Recording, return To.

T/A

Attn: Donna

STATE OF OREGON; COUNTY OF KLAMATH; ss.  
Filed for record at request of \_\_\_\_\_  
on 24th day of \_\_\_\_\_ A.D. 1978 at \_\_\_\_\_ AM.  
duly recorded in Vol. 78, of \_\_\_\_\_  
F.E. \$ 12.00 Wm D. MILLER, County Clerk  
By \_\_\_\_\_

EXHIBIT "A"  
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