

54092

MEMORANDUM OF LAND-SALE CONTRACT

Page 18953

KNOW ALL MEN BY THESE PRESENTS, that on August 25, 1978,
 CLARENCE RICHARD WELLS, as vendor(s) and
 WELCO INDUSTRIES, INC., a corporation, as vendee(s);
 made and entered into a certain land-sale contract wherein said vendor(s) agreed to sell to said vendee(s) and the
 latter agreed to purchase from said vendor(s) the fee-simple title in and to the following described real property in
 Klamath County, State of Oregon, to-wit:

Lots 4, 5, 6, Block 9, FIRST ADDITION TO THE CITY OF
 CHILOQUIN, State of Oregon,

The true and actual consideration for the transfer, set forth in said contract, is \$28,000.00, payable \$15,000.00
 down on the signing of said contract and the balance payable in ☒ monthly, ☐ quarterly, ☐ semi-annual, ☐ annual
 installments (indicate which) of not less than \$150.00 each; all deferred payments bear interest at the rate
 of 8% per annum from the date of said contract until paid.

In Witness Whereof the said vendor(s) has executed this memorandum August 25, 1978.

Clarence Richard Wells
 CLARENCE RICHARD WELLS

NOTE: The foregoing memorandum shall be recorded by the conveyor not later
 than 15 days after the "land-sale contract" is executed and the parties are
 bound thereby. ORS 93.635

STATE OF OREGON

County of Klamath
 August 25, 1978

Personally appeared the above named
 CLARENCE RICHARD WELLS

and acknowledged the foregoing instru-
 ment to be his voluntary act and deed.

(OFFICIAL
SEAL)

Notary Public for Oregon
 My commission expires 3-22-81

CLARENCE RICHARD WELLS

VENDOR'S NAME AND ADDRESS

WELCO INDUSTRIES, INC.

VENDOR'S NAME AND ADDRESS

After recording given to:

WELCO INDUSTRIES, INC.

By Alma Markene
 NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Welco Industries, Inc.
 Box 299
 Bellflower, Calif. 90706
 NAME, ADDRESS, ZIP

STATE OF OREGON, County of _____ ss.

Personally appeared _____

who, being duly sworn,
 each for himself and not one for the other, did say that the former is the
 president and that the latter is the
 secretary of _____

_____ a corporation,
 and that the seal affixed to the foregoing instrument is the corporate seal
 of said corporation and that said instrument was signed and sealed in be-
 half of said corporation by authority of its board of directors; and each of
 them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

STATE OF OREGON

County of Klamath ss.

I certify that the within instru-
 ment was received for record on the
 25th day of AUGUST, 1978,
 at 3:40 o'clock P.M., and recorded
 in book M 78 on page 18953 or as
 file/reel number 54092
 Record of Deeds of said county.

Witness my hand and seal of
 County affixed.

W. D. MILNE

By Hazel Inayat Recording Officer
 Deputy.

FEE \$ 3.00