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THIS INSTRUMENT WITNESSETH: That JERRY DAMROW and PATRICIA DAMROW, husband and wife, of the County of Klamath, State of Oregon, for and in consideration of the sum of Sixty Seven Thousand and 00/100-----Dollars (\$67,000.00), to in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do, grant, bargain, sell and convey unto LOUIS R. LINVILLE, Trustee under the Last Will and Testament of VERNON ARLAND WALKER of the County of Siskiyou, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

The E $\frac{1}{2}$ SW $\frac{1}{4}$ and W $\frac{1}{2}$ SE $\frac{1}{4}$ of Section 2, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying southerly and westerly of the center line of Larson Creek, EXCEPTING THEREFROM the Westerly 467 feet.

TOGETHER WITH EASEMENT FOR A 15 FOOT WIDE ROAD FOR INGRESS AND EGRESS, SITUATED ON THE WESTERLY 467 FEET OF THE SE $\frac{1}{4}$ OF THE SW $\frac{1}{4}$ OF SECTION 2, TOWNSHIP 34 SOUTH, RANGE 7, EAST OF THE WILLAMETTE MERIDIAN, LYING SOUTHWESTERLY OF LARSON CREEK, KLAMATH COUNTY, OREGON. THE CENTER LINE OF SAID RIGHT OF WAY IS DESCRIBED AS BEING SITUATED 7 $\frac{1}{2}$ FEET NORTH OF AND PARALLEL TO THE SOUTH BOUNDARY OF THE PROPERTY UPON WHICH IS SITUATED THE SUBJECT EASEMENT, SAID EASEMENT THEN RUNNING THE ENTIRE LENGTH OF SAID SOUTH BOUNDARY. SAID EASEMENT IS AS MORE FULLY DESCRIBED WITHIN THE OFFICE OF THE KLAMATH COUNTY RECORDER AS NO.

BE IT REMEMBERED, that on this 14th day of August, 1978

CLERK OF OREGON

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said LOUIS R. LINVILLE, Trustee under the Last Will and Testament of VERNON ARLAND WALKER

his heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Sixty Seven Thousand and 00/100-----Dollars (\$67,000.00) in accordance with the terms of certain promissory note of which the following is a substantial copy:

PROMISSORY NOTE

IN CONSIDERATION for the payment of Sixty Seven Thousand Dollars (\$67,000.00) to the undersigned, the undersigned jointly and severally promise and agree to pay to the order of LOUIS R. LINVILLE, as Trustee under the Last Will and Testament of VERNON ARLAND WALKER, or to any successor Trustee for and on behalf of said Trust, the said sum of Sixty Seven Thousand Dollars (\$67,000.00), without interest, said sum to be due to the Trust on the occasion of the thirtieth (30) birthday of PATRICIA DAMROW, to-wit: July 14, 1984

It is contemplated that the Trust will terminate immediately following the said due date and that the subject indebtedness due to the Trust shall be transferred and distributed to Trust beneficiaries in accordance with the terms and provisions of the Trust Instrument which provides that such distribution shall take place in favor of PATRICIA DAMROW immediately following her said thirtieth (30) birthday

DATED this 14 day of August, 1978

PATRICIA DAMROW

JERRY DAMROW

