WHOLL ALL BEEN DA WELLOW DECEMBE	
KNOW ALL MEN BY THESE PRESENT	S. That
NATIFICATION OF THE PROPERTY O	hassingless stated to despite paid by
hereinafter called the grantos, for the consideration GILCHRIST TIMBER COMPAN	Y , hereinafter called
assions that certain real property, with the tenemer	convey unto the said grantee and grantee's heirs, successors and nts, hereditaments and appurtenances thereunto belonging or ap
Township Twenty-four (24) South, Range	t Quarter (SWah-) of Section Twenty-five (25), e Nine (9) East of the Willamette Meridian, f on file in the office of the County Clerk
SUBJECT TO: 1. Taxes for 1978-79 are	e now a lien, but not yet payable.
and Irene A. Larson, of America, dated Oc	ssion Line, executed by Roy M. Larson husband and wife, to the United States tober 26, 1951, recorded November 12, 251, page 61, records of Klamath County,
To Have and to Hold the same unto the s	NT. CONTINUE DESCRIPTION ON REVERSE SIDE! Laid grantee and grantee's heirs, successors and assigns forever.  I with said grantee and grantee's heirs, successors and assigns, that live granted premises, free from all encumbrances
NONE, (EXCEPT those hereinbefore stat	ted).
	and that
and demands of all sessons whomenever except	those claiming under the above described encumbrances.
and demands of all persons whomseever, except  The true and actual consideration paid f  NAME of the actual consideration consists—of  NAME of the consideration (indicate which) (The second of the consideration of the dead and where the consideration of the second of the provisions of the stantor has example to the provisions of the stantor has example to the stantor has example the stantor has been supplied to the stantor has example the stantor has example the stantor has example the stantor has example the stantor has been supplied to the stantor has example the stantor ha	those claiming under the above described encumbrances. for this transfer, stated in terms of dollars, is \$ 21,375.00 Lor-includes—sther-property—or value given or promised which is stence between the symbols 0, it not applicable, should be deleted. See ORS 93.030. Itext so requires, the singular includes the plural and all grammatica hareof apply equally to cosporations and to individuals.  Item this instrument this 270 day of HUGUST , 1978 be signed and seal affixed by its officers, duly authorized thereto by HUGUST.
and demands of all persons whomseever, except  The true and actual consideration paid for the second consideration consideration consideration consideration (indicate which). (The second changes shall be implied to make the provisions of the second changes where the construing this deed and where the construing the second changes shall be implied to make the provisions of the second changes whereof, the grantor has exact if a corporate grantor, it has caused its name to	those claiming under the above described encumbrances. for this transfer, stated in terms of dollars, is \$ 21,375.00 for this transfer, stated in terms of dollars, is \$ 21,375.00 for this transfer, stated in terms of dollars, is \$ 21,375.00 for the includes—ether—property—or value given—er promised which is the stated the symbols 0, if not applicable, should be deleted. See ORS 93.030.) for text so requires, the singular includes the plural and all grammatical fluored apply equally to corporations and thindividuals.  19 78  19 10 10 10 10 10 10 10 10 10 10 10 10 10
and demands of all persons whomsoever, except  The true and actual consideration paid if  Now (No. the actual consideration consists of  No. the consideration (indicate which). (The sen  In construing this deed and where the cont  changes shall be implied to make the provisions if  In Witness Whereof, the grantor has exacu- if a corporate grantor, it has caused its name to  order of its board of directors.  (If executed by a corporation,  affix corporate seed)	those claiming under the above described encumbrances. for this transfer, stated in terms of dollars, is \$ 21,375.00  Lor-includes other property or value given or promised which is not not provided by the second of the singular includes the plural and all grammatica hareof apply equally to corporations and to individuals.  It is instrument this 277 day of \$100057 , 1978  be signed and seal affixed by its officers, duly authorized thereto by the signed and seal affixed by its officers, duly authorized thereto by the signed and seal affixed by its officers, duly authorized thereto by the signed and seal affixed by its officers.
and demands of all persons whomsoever, except  The true and actual consideration paid if  Now Kick, the actual consideration consists of  In constraint this deed and where the constraints of the provisions if  In Witness Whereof, the grantor has exactual a corporate grantor, it has caused its name to order of its board of directors.	those claiming under the above described encumbrances. for this transfer, stated in terms of dollars, is \$ 21,375.00  Lor-includes other property or value given or promised which is not not provided by the second of the singular includes the plural and all grammatica hareof apply equally to corporations and to individuals.  It is instrument this 277 day of \$100057 , 1978  be signed and seal affixed by its officers, duly authorized thereto by the signed and seal affixed by its officers, duly authorized thereto by the signed and seal affixed by its officers, duly authorized thereto by the signed and seal affixed by its officers.
and demands of all persons whomsoever, except  The true and actual consideration paid if  Now (No. the actual consideration consists of  No. the consideration (indicate which). (The sen  In construing this deed and where the cont  changes shall be implied to make the provisions if  In Witness Whereof, the grantor has exact  if a corporate grantor, it has caused its name to  order of its board of directors.  (If executed by a corporation,  affix corporate seef)	those claiming under the above described encumbrances. for this transfer, stated in terms of dollars, is \$ 21,375.00  Lor-includes other property or value given or promised which is stence between the symbols 0, if not applicable, should be deleted. See ORS 93.030, text so requires, the singular includes the plural and all grammatical hareof apply equally to cosporations and to individuals.  Intel this instrument this LATA day of HUSUST, 19 78 be signed and real affixed by its officers, duly authorized thereto by KATHLEEN E. ARNESON  STATE OF OREGON, County of 19
and demands of all persons whomsoever, except  The true and actual consideration paid to the consideration consideration consideration consideration consideration consideration consideration (indicate which). (The service of the construing this deed and where the construing this deed and where the construing shall be implied to make the provisions of the corporate grantor, it has caused its name to order of its board of directors.  [If executed by a comparation, affix confirms seed]  Ida ho  STATE OF OREGON.	those claiming under the above described encumbrances. for this transfer, stated in terms of dollars, is \$ 21,375.00  Lor-includes either property or value given or promised which is stated by the symbols of the singular includes the plural and all grammatical thereof apply equally to corporations and to individuals.  It is instrument this 2771 day of HOUST, 1978  be signed and real affixed by its officers, duly authorized thereto by KATHLEEN E. ARNESON  STATE OF OREGON, County of
and demands of all persons whomsoever, except  The true and actual consideration paid to Ministry of the actual consideration consideration consideration consideration consideration (indicate which) (The second In construing this deed and where the contract changes shall be implied to make the provisional in Witness Whereof, the grantor has exact if a corporate grantor, it has caused its name to order of its board of directors.  [If executed by a compensation, affix corporate seed]  Idaho  STATE OF OREGON.  County of Fig. 19. 78.	those claiming under the above described encumbrances. for this transfer, stated in terms of dollars, is \$ 21,375.00  Lor-includes—sther property—or value given—or promised—which—is stence between the symbols 0, it not applicable, should be deleted. See ORS 93.030., text so requires, the singular includes the plural and all grammatical hareof apply equally to corporations and to individuals.  Intel this instrument this 2771 day of HOUST, 1978  be signed and seal efficied by its officers, duly authorized thereto by KATHLEEN E. ARNESON  STATE OF OREGON, County of 98.  Personally appeared 98.  an 99.  Personally appeared 99.  an 99.  Personally appeared 99.  who, being duly swort each for himself and not one for the other, did say that the former is the state of th
and demands of all persons whomsoever, except  The true and actual consideration paid to NAME (A), the actual consideration consists of the consideration (indicate which) (The service of the construing this deed and where the conscious shall be implied to make the provisions of the corporate grantor, it has caused its name to order of its board of directors.  [If executed by a corporation, affix corporate seal]  Idaho  STATE OF OREGON.	those claiming under the above described encumbrances.  for this transfer, stated in terms of dollars, is \$ 21,375.00  Lor-includes-other-property-or-value-given or promised which is a stated to symbols of the symbol
and demands of all persons whomsoever, except  The true and actual consideration paid to NAME (A), the actual consideration consists—of the consideration (indicate which). (The second changes shall be implied to make the provisional in Witness Whereof, the grantor has exact if a corporate grantor, it has caused its name to order of its board of directors.  [If exactled by a corporation, affix corporate seal]  Idaho  STATE OF OREGON.  County of The constant o	those claiming under the above described encumbrances.  for this transfer, stated in terms of dollars, is \$ 21,375.00  L-or-includes-ether-property-or-value-given-or-promised-which-is retence between the symbols 0, it not applicable, should be deleted. See ORS 93.030.)  text so requires, the singular includes the plural and all grammatical hareof apply equally to corporations and to individuals.  Intel this instrument this 277) day of HOGOS1, 1978  be signed and seal efficied by its officers, duly authorized thereto by KATHLEEN E. ARNESON  STATE OF OREGON, County of HOGOS1  STATE OF OREGON, County of HOGOS1  STATE OF OREGON, County of HOGOS1  Personally appeared HOGOS1  Personally appeared HOGOS1  president and that the latter is the president and that the latter is the secretary of HOGOS1  and that the seal attized to the foregoing instrument in the corporate of said corporation and that said instrument was signed and seeled in bhalf of said corporation by authority of its board of directors; and each them schnowledged said instrument to be its voluntary act and deed.
and demands of all persons whomsoever, except  The true and actual consideration paid to Name (the actual consideration consideration consideration consideration (indicate which) (The second changes shall be implied to make the provisional in Witness Whereof, the grantor has examined a corporate grantor, it has caused its name to order of its board of directors.  If exacuted by a corporation, affix corporate seall  I da ho  STATE OF ORBOON.  County of Jan.  Personally appeared the above named.  Personally appeared the above named.  And acknowledged the foregoing instru-	for this transfer, stated in terms of dollars, 18 \$ 1.500.  Los-includes either property or value given or promised which is statened between the symbols 0, if not applicable, should be deleted. See ORS 93.030.) text so requires, the singular includes the plural and all grammatical hareof apply equally to corporations and to individuals.  Intel this instrument this 2000 day of 1000000 1, 1978  be signed and seal affixed by its officers, duly authorized thereto by KATHLEEN E. ARNESON  STATE OF OREGON, County of 19 10000000 10000000000000000000000000
and demands of all persons whomsoever, except  The true and actual consideration paid to Name (the actual consideration consideration consideration consideration (indicate which) (The second changes shall be implied to make the provisional in Witness Whereof, the grantor has examined a corporate grantor, it has caused its name to order of its board of directors.  If exacuted by a corporation, affix corporate seall  I da ho  STATE OF ORBOON.  County of Jan.  Personally appeared the above named.  Personally appeared the above named.  And acknowledged the foregoing instru-	those claiming under the above described encumbrances. for this transfer, stated in terms of dollars, is \$ 21,375.00  Lor-includes other-property or value given or promised which is a tence between the symbols 0, it not applicable, should be deleted. See ORS 93.030.) text so requires, the singular includes the plural and all grammatical harcof apply equally to corporations and to individuals.  Intel this instrument this LTD day of LCUST, 19.78  be signed and seaf affixed by its officers, duly authorized thereto by KATHLEEN E. ARNESON  STATE OF ORREGON, County of
and demands of all persons whomsoever, except  The true and actual consideration paid to Native the actual consideration consideration consideration consideration consideration consideration consideration consideration consideration (indicate which) (The sent in construing this deed and where the considerations is a composite to make the provisions in a corporate grantor, it has caused its name to order of its board of directors.  [If exacting by a corporation, affix corporate seed]  Idaho  STATE OF ORECON.  County of Figure 19 78  Personally appeared the above named consideration of the co	those claiming under the above described encumbrances. for this transfer, stated in terms of dollars, is \$ 21,375.00  Los-includes either property or value gives or promised which is intence between the symbols 0, it not applicable, should be deleted. See ORS 93.030.) text so requires, the singular includes the plural and all grammatical hereof apply equally to corporations and thindividuals.  Intend this instrument this 271. day of 10005 , 1978  be signed and seel affixed by its officers, duly authorized thereto by KATHLEEN E. ARNESON  STATE OF OREGON, County of 19 who, being duly sworm each for himself and not one for the other, did say that the former is the president and that the latter is the seel affixed to the foregoing instrument in the corporatio and that the seel affixed to the foregoing instrument in the corporate see of said corporation and that said instrument was signed and each in half of said corporation by sutherity of its board of directors; and each them acknowledged said instrument to be its voluntary act and deed.  Before me: (OFFICIA SEAL)

Harrisong Idaho 83833

Gilchrist Timber Company Gilchrist, Oregon 97737

Town & Country Realty

Gilchrist Timber Company Gilchrist, Oregon 97737

P.O. Box 587

Bend, OR 97701

GRANTOR'S NAME AND ADDRESS

PERSONA OHA EMAN & SETMAND

NAME, ADDRESS, ZIP

County of Klamath

I certify that the within instrument was received for record on the 5th day of September 19 78 , at 11:21 o'clock M., and recorded in book N78 on page 19539 or as file/real number 54436 Record of Deeds of said county.

Witness my hand and seal of County affixed.

Wm. D. Milne

Recording Officer

By Structus Deputy

Fee \$3.00