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9-15635-2

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THIS AGREEMENT, made and entered into this 30th day of August 1978, by and between
CHAMBERS LAND DEVELOPMENT CO., LTD., a partnership,

hereinafter called the vendor, and

THEODORE A. THOMAS,
hereinafter called the vendee.

WITNESSETH

that the vendee agrees to buy from the vendor all of the
following described property situated in Klamath County, State of Oregon, to-wit:

Lot 5, Block 5, Cedar Trails Subdivision.

SUBJECT TO: Taxes for fiscal year commencing July 1, 1978,
which are now a lien but not yet payable; Reservations, re-
strictions, easements and rights of way of record and those
apparent on the land, if any;

at and for a price of \$16,000.00

, payable as follows, to-wit:

\$ 4,000.00

at the time of the execution

of this agreement, the receipt of which is hereby acknowledged; \$ 12,000.00 with interest at the rate of 8 1/2 %
per annum from September 5, 1978,

ON OR BEFORE SEPTEMBER 5, 1978: *AS*
August 30, 1979 *AS*

Vendee
Theodore A. Thomas

agrees to make said payments promptly on the dates above named to the order of the vendor, ~~xxxxxx~~

Oregon; to keep said property at all times in as good condition as the same now are, that no improvement, now on or which
may hereafter be placed on said property shall be removed or destroyed before the entire purchase price has been paid and

~~xxxxxx~~

that vendee shall pay regularly
and seasonably and before the time that become subject to interest charges, all taxes, assessments, liens and incumbrances
of whatever nature and kind, including the foregoing, during the term of the partnership by herself as co-partner.

and agrees not to suffer or permit any part of said property to become subject to any taxes, assessments, liens, charges or
incumbrances whatsoever having precedence over rights of the vendor in and to said property. Vendee shall not cut
or remove any timber on the premises without written consent of vendor. Vendee shall be entitled to the possession of said
property September 5, 1978.

~~xxxxxx~~

Vendor will furnish in favor of vendee a good and sufficient warranty deed when
this contract has been fully paid and performed.

~~xxxxxx~~

~~xxxxxx~~

WILLIAM L. MALLIN
Attorney at Law
Klamath Falls, Oregon
97603

Fee \$6.00