

54531

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That

Security Savings &amp; Loan Association

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 28th day of March, 1978, made and executed by Ron N. Gibson and Phyllis G. Gibson, the mortgagor therein, to Security Savings & Loan Association, the mortgagee therein and recorded in the office of the County Clerk, County of Klamath, State of Oregon, in book M78, or as file/reel number 7215, (indicate which) on April 14th, 1978, Record of Mortgages on page

Lot 7, Block 12, Tract No. 1064, FIRST ADDITION TO GATEWOOD, in the County of Klamath, State of Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 29th day of August, 1978; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of \_\_\_\_\_

Personally appeared the above named \_\_\_\_\_, 19\_\_\_\_\_,

and acknowledged the foregoing instrument to be \_\_\_\_\_ voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon  
My commission expires: \_\_\_\_\_

STATE OF OREGON, County of Klamath, August 29, 1978, ss.

Personally appeared Robert K. Russell, Executive Vice President of Security Savings & Loan Association, who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the Vice President of Security Savings & Loan Association, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged the foregoing instrument as their voluntary act and deed.

Before me: \_\_\_\_\_  
Notary Public for Oregon  
My commission expires: \_\_\_\_\_

(OFFICIAL SEAL)

Satisfaction of MORTGAGE

No.

TO

AFTER RECORDING RETURN TO

Ron N. and Phyllis G. Gibson  
7767 Blue Gill Road  
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

County of Klamath

I certify that the within instrument was received for record on the 6th day of September, 1978, at 3:22 o'clock P.M., and recorded in book M78 on page 19652 or as file/reel number 54531.

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

By Berntha Skutch

Title

Deputy

Fee \$3.00

725 SEP 6 PM 3 22