

Vol. m79 Page 19780
at 1978 between

151595

John Snellert, made this

21st

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August

1978, between

called "Mortgagor" and FIRST NATIONAL BANK OF OREGON, a national banking association, hereinafter called "Mortgagee" whose address is
Parsons, Edith May, P.O. Box 3111, Portland, Oregon 97208

WITNESSES

For value received by the Mortgagor from the Mortgagor, the Mortgagor has bargained and sold and does hereby grant, bargain, sell and convey unto the Mortgagor, all the following described property situated in Elmatht County, Oregon, to wit:

Lot 10 Block 1, Wrenly Park, Klamath County, Oregon

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together with the fixtures, equipments and appurtenances now or hereafter thereunto belonging or in anywise appertaining; also all such apparatus, equipment and fixtures now or hereafter situated on said premises, as are ever furnished by landlords in letting unfurnished buildings similar to the one situated on the real property hereinabove described, including, but not exclusively, all fixtures and personal property used or intended for use for plumbing, lighting, heating, cooking, eating, ventilating or irrigating, bedsteads and other floor coverings attached to floors, and shelving, counters, and other stores, office and trade fixtures; also the rents, issues and profits arising from or in connection with the said real and personal property or any part thereof.

The Hunt and Co Holders of the Martyrpre, its successors and assignees, forever.

And the Methylgator does hereby covenant and with the Abbot agree, that he is lawfully seized in fee simple of the said real property, that he is the absolute owner of the said personal property, that the said real and personal property is free from encumbrances of every kind and nature, and that he will warrant and forever defend the same against the lawful claims and demands of all persons whomsoever.

This conveyance is intended as a mortgage to secure performance of the covenants and agreements herein contained, to be by the Mortgagor kept in accordance with and to secure the payment of the sum of \$20,500.00.

10111-1948-10 - Kersey and Alvarado Co., Inc. - Page 1

August 21, 1978, payable to the order of the Mortgagee in installments not less than

dated _____, at _____, on the * * * * * day of March, * * * * * * * * * * * * * * *

开始于 1949 年的数学教育研究会，是全国数学教育工作者的学术组织。

* * * * * when the balance then remaining unpaid shall be paid.

and interest on December 1, 1978

The Mortgagor does hereby covenant and agree to and with the
Mortgagee, the present and against:

1. This is his 10th year when there has
been a budget, as presented by each mem-
ber of Congress, and it is the 10th year
that we have been unable to get a budget.

2. That he will not, even in the event of partial, total or waste of the said premises or any part thereof, that he will keep the real and personal property hereinabove described in good order, full repair and in tenable condition; that he will promptly comply with all laws and all kinds of local and governmental rules and regulations, and observe therein; that if any of the said property be damaged, destroyed, lost or taken, he will immediately reconstruct or repair the same or else, whereupon it shall be worth less than the value thereof at the time of such loss or damage, provided, that if such loss or damage shall be caused by a fire or accident which has not been arrested, the obligation of the lessee to remain or reconstruct shall not arise unless the Agent

geree shall consent to the application of insurance proceeds to the expenses of such reconstruction or repair.

3. That he will, at his own cost and expense, keep the building or buildings new or hereafter upon said premises, together with all personal property covered by the lien hereof, insured against loss by fire and against loss by such other hazards as the Mortgagor may from time to time require, in one or more insurance companies satisfactory to or designated by the Mortgagor in an aggregate amount not less than the amount of the indebtedness hereby secured (unless the full insurable value of such building or buildings is less than the amount hereby secured, in which event the Mortgagor shall insure to the amount of the full insurable value); that all policies of insurance upon said premises, including policies in excess of the amount hereinabove mentioned and policies against other hazards than those required, shall contain such provisions as the Mortgagor shall require and shall provide, in such form as the Mortgagor may prescribe, that loss shall be payable to the Mortgagor; that all such policies and receipts showing full payment of premiums thereon shall be delivered to and retained by the Mortgagor during the existence of this mortgage; that at least 5 days prior to the ex-

