

16063

TRUST DEED

THIS TRUST DEED, made this 15th day of July 1989 between WALTER G. HANNEY, TRAVELERS AMERICA TITLE INSURANCE COMPANY, a CALIFORNIA CORPORATION, TRUSTEE as Beneficiary, and WELLS FARGO REALTY SERVICES, INC., a CALIFORNIA CORPORATION, TRUSTEE as Beneficiary.

Greater irrevocably grants, sells and conveys to trustee in trust, with power of sale, the property in KLAMATH COUNTY, OREGON, described as:

Lot 3 in Block 24 of Tract 11113-Oregon Shores-Unit 2 as shown on the map filed on December 9, 1977 in Volume 21, Page 20 of Maps in the office of the County Recorder of said County.

with all and together the accompanying... Seven thousand... Five thousand...

The trustee shall have the power to... The trustee shall have the power to... The trustee shall have the power to...

The trustee shall have the power to... The trustee shall have the power to... The trustee shall have the power to...

The trustee shall have the power to... The trustee shall have the power to... The trustee shall have the power to...

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The trustee shall have the power to... The trustee shall have the power to... The trustee shall have the power to...

The grantor warrants and agrees to... with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and a valid, unencumbered title thereto.

NOTICE: This Trust Deed Act provides that the trustee hereunder shall be either an individual who is an active member of the Oregon State Bar, a bank, trust company or other person or entity authorized to insure title to real property in the State of Oregon, or a trust company authorized to insure title to real property in the State of Oregon.

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and that he will execute and deliver said deed to the same named all persons whomsoever.

The parties intend that the proceeds of the loans represented by the above described note and this trust deed are: (1) primarily for personal purposes (i.e., family, household or agricultural purposes (see Important Notice below), and (2) secondarily for business or commercial purposes (i.e., business or commercial purposes other than agricultural purposes).

This deed applies to, inure to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the instrument secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand and seal the day and year first above written.

IMPORTANT NOTICE: Deeds, as being made, which are necessary for or for the use of such person, if necessary for a beneficiary of the beneficiary in or creditor of such person is obtained in the Trustee-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures in compliance with the Act and Regulation, disregard this notice.

Wayne G. Heninger
Wayne G. Heninger

Darlene G. Heninger
Darlene G. Heninger

Witnessed by *Michael R. Green* 7/15/80

If the signer of the instrument is a corporation or the firm of an individual, indicate:

SIGNATURE OF _____

Country of _____

Personally appeared the above named _____

STATE OF _____

County of _____

19 _____

Personally appeared _____

and _____

who, being duly sworn _____

STATE OF CALIFORNIA

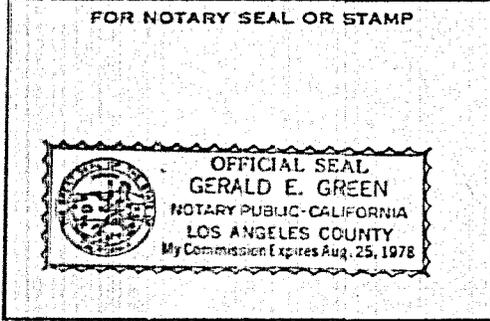
COUNTY OF Los Angeles } ss.

On 17 July, 1978 before me, the undersigned, a Notary Public in and for said County and State personally appeared Michael R. Green known to me to be the person whose name is subscribed to the within instrument as a witness thereto, who being by me duly sworn, deposed and said that he resides at Los Angeles

that he was present and saw Wayne G. Heninger and Darlene G. Heninger

personally known to him to be the person described in, and whose name is subscribed to, the within and annexed instrument, etc. and the same and that his name thereon is a witness to said instrument.

Signature Michael R. Green



Manual (C.B.) Witness (Form 779)

Beneficiary

The last four (4) pages of this Trust Deed OR THE NOTE which it secures, shall must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 11th day of September, 19 78, at 11:04 o'clock a.m., and recorded in book N78 on page 19979 or as file/reel number 54725, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk Title

By *Kimberly Shetch* Deputy

VALLEY STATE FIDELITY RETURN TO: VALLEY STATE FIDELITY SERVICES, INC. 572 E. 1st Street, Astoria, OR 97103
KAREN STARK
Title Secretary