

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (c) for a natural person is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Deplete, by being out, voids any warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor of such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

Glenn J. Gates

Carol J. Gates

OFF the right of the (a) over is a corporation, (b) the form of certificate of incorporation is

CRS 93.6-1

STATE OF _____ County of _____

STATE OF _____ County of _____

Personally appeared _____ and _____

MAY 17 1978

STATE OF CALIFORNIA } ss. COUNTY OF Los Angeles }

On 18 July, 1978 before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____ known to me to be the person whose name is subscribed to the within instrument as a witness thereto, who being by me duly sworn, depose and say: That _____ Los Angeles, California, that _____ he was present and saw _____ personally known to _____ to be the person described in, and whose name is subscribed to the within and approved instrument, execute the same, and that said _____ his true name as a _____ to said _____

Signature _____



FOR NOTARY SEAL OR STAMP



Beneficiary

The real estate described in this Trust Deed is the _____ of _____ and is subject to the lien of the mortgage for cancellation before reconveyance will be made.

TRUST DEED

STATE OF OREGON } ss. County of Klamath }

I certify that the within instrument was received for record on the 13th day of September, 1978, at 10:51 o'clock A.M., and recorded in book 478 on page 20196 or as file/roll number 54871. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Ms. D. Milne County Clerk

By _____ Deputy

Valley Farm Realty Services Inc. 1200 N. Main Street Klamath Falls, CA 97601 KAREN STARK Trust Services