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MEMORANDUM OF CONTRACT FOR SALE

THIS INDENTURE, made and entered into this 13th day of September, 1978, by and between ANTOINETTE HUGHES and DIETER SEIBOLD, tenants in common, hereinafter called Sellers, and WANDA KNIGHT, a married woman, hereinafter called Purchaser,

W I T N E S S E T H :

WHEREAS, the parties have executed a document entitled "CONTRACT OF SALE," dated September 13th, 1978, wherein Sellers have agreed to sell and Purchaser has agreed to buy all of the following-described real and personal property situated in Klamath County, State of Oregon:

A tract of land situated in the W½ of the NW¼ of Section 20 and the E½ of the NE¼ of Section 19, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Westerly right-of-way line of the Dalles-California Highway No. 97 as the same is now relocated and constructed, which point bears South along the section line 1870.10 feet, East 328.20 feet, and North 327.50 feet from the section corner common to Sections 17, 18, 19, and 20 of said Township and Range, said point marked by a 3/4" iron pipe and also marking the point of beginning of a tract of land conveyed to Phillip Cantonwine from the Crown Zellerbach Corporation;
thence North 7°30' West along the boundary of said tract 304.83 feet to a 5/8" iron rod;
thence North 10°55' East 173.58 feet to a 1" bolt in Miller Creek;
thence Northwesterly along the center of Miller Creek 165 feet, more or less, to the South right-of-way of Holliday Lane;
thence Westerly along the South right-of-way of said Lane 75 feet, more or less, to the Northeast corner of the Beaver Marsh Airstrip property;
thence Southerly along the Easterly line of said airstrip 742.60 feet;
thence Southeasterly still along the airstrip property 259 feet to the West line of a tract of land conveyed to Ted Crowley by Thomas E. Ellis;
thence Northeasterly along the West line of said tract 136 feet to the Northwest corner of said tract;
thence Southeasterly along the North line of said tract 196.10 feet to the Westerly right-of-way of the Dalles-California Highway;
thence Northeasterly along the Westerly right-of-way of said highway 208 feet to the point of beginning.

SUBJECT, HOWEVER, TO THE FOLLOWING:

1. Taxes for the fiscal year 1978-1979, a lien but not yet due and payable;

2. Rights of the public in and to any portion of the herein-described property lying within the limits of the Dalles-California Highway;

3. Limited access provisions contained in Deed to the State of Oregon, by and through its State Highway Commission, which provides that no right or easement of right of access to, from, or across the State Highway other than expressly therein provided for shall attach to the abutting property;

Recorded: December 10, 1954, in Volume 271, page 112, and amended November 23, 1956, in Volume 288, page 120, Deed Records of Klamath County, Oregon;

4. Limited access provisions contained in Deed to the State of Oregon, by and through its State Highway Commission, which provides that no right or easement of right of access to, from, or across the State Highway other than expressly therein provided for shall attach to the abutting property;

Recorded: November 17, 1954, in Volume 270, page 485, Deed Records of Klamath County, Oregon;

5. Requirements and provisions of ORS Chapter 481 pertaining to the registration and transfer of ownership of a Mobile Home, and any interests or liens disclosed thereby.

TOGETHER WITH the furnishing, equipment, and inventory of said Canton-ine's Holiday Village Motel and Trailer Park situate thereon, inventory of which equipment is hereto attached and marked Exhibit "A" and made a part hereof, and together with a 1956 Spartan Mobile Home, Serial No. 445AG1127, and together with the assumed business name of "Cantonwine's Holiday Village Motel and Trailer Park."

WHEREAS, said Contract has provided for the sale of certain real and personal property therein described, and

WHEREAS, said Contract provides, among other things, that upon payment of the sum of ONE HUNDRED TWENTY-FIVE THOUSAND AND NO/100 DOLLARS ($125,000.00), Sellers will convey to Purchaser the above-described real property by Warranty Deed,

NOW, THEREFORE, the parties agree that the within Memorandum is executed for the purpose of memorializing of record the execution of the Contract aforesaid.

IN WITNESS WHEREOF, the parties have hereunto set

their hands the day and year first above written.

SELLERS:

Antoinette Hughes

Dieter Seibold

PURCHASER:

Wanda Knight

Wanda Knight

+ + + + +

STATE OF OREGON)
) ss.
County of Klamath)

September 13th, 1978.

Personally appeared the above-named ANTOINETTE HUGHES and DIETER SEIBOLD and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Margaret E. Loakey
Notary Public for Oregon
My Commission expires: 3-19-81

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STATE OF OREGON)
) ss.
County of Klamath)

September 13th, 1978.

Personally appeared the above-named WANDA KNIGHT and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me:

Margaret E. Loakey
Notary Public for Oregon
My Commission expires: 3-19-81

INVENTORY

UNIT #1

2 double beds
1 single bed
2 night stands
1 TV set
1 chair

1 lamp
6 blankets
3 spreads
5 pillows
1 coffee bar

UNIT #2

2 double beds
1 single bed
2 night stands
1 TV set
1 chair

1 coffee bar
6 blankets
3 spreads
5 pillows

UNIT #3

2 double beds
3 night stands
2 chairs
1 table
1 TV set
Stove
Refrigerator
Sink

Dishes
Pots and pans
1 coffee bar
4 blankets
2 spreads
4 pillows

UNIT #4

2 double beds
1 single bed
1 table
3 chairs
3 night stands
1 chest of drawers

1 loveseat
1 TV set
1 coffee bar
6 blankets
3 spreads
5 pillows

UNIT #5

2 double beds
1 single bed
2 tables
4 chairs
1 night stand
1 chest of drawers
2 lamps
Stove

Refrigerator
Sink
Dishes
Pots and pans
6 blankets
2 spreads
5 pillows
1 loveseat
1 coffee bar

20217A

UNIT # 6

2 double beds
2 chairs
Stove
Refrigerator
Sink
1 TV set
2 night stands
1 coffee bar
Dishes
Pots and pans
2 blankets
1 spread
2 pillows

UNIT # 7

2 double beds
1 roll-away bed
1 TV set
Coffee bar
1 night stand
1 lamp
2 spreads
4 blankets
4 pillows

UNIT #8

1 double bed
1 table
2 chairs
2 night stands
1 TV set
1 coffee bar
1 spread
Stove
Refrigerator
Sink
Dishes
Pots and pans
2 blankets
2 pillows

STATE OF OREGON, COUNTY OF KLAMATH; ss.

Filed for record ~~xxxxxxxxxx~~ this

13th day of September A. D. 1978 at 11:46 o'clock AM., and

duly recorded in Vol. M78, of Deeds on Page 20214

Wm D. MILNE, County Clerk

By Evelyn Aldrich

Fee $15.00

O.K. DWM

EXHIBIT "A"
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