

KNOW ALL MEN BY THESE PRESENTS, That George R. Spangler and Louise R. Spangler, husband and wife,

hereinafter called the grantor, for the consideration hereinafter stated to the grantor paid by John T. Earlight and Karen L. Earlight, husband and wife, hereinafter called the grantees, does hereby grant, bargain, sell and convey unto the grantees, as tenants by the entirety, the heirs of the survivor and their assigns, that certain real property, with all appurtenances, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

- Lot 1, Block 45, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.
Subject, however, to the following:
1. Taxes for the year 1978-79 are now a lien but not yet payable.
2. Regulations, including levies, liens and utility assessments of the City of Klamath Falls.

To Have and to Hold the above described and granted premises unto the said grantees, as tenants by the entirety, their heirs and assigns forever.

And grantor hereby covenants to and with grantees and the heirs of the survivor and their assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except as noted of record as of the date of this deed and those apparent upon the land, if any, as of the date of this deed; and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 56,500.00. However, the actual consideration consists of and includes other property or value given or promised which is hereby considered (indicate which) (The sentence between the symbols ©, if not applicable, should be deleted, See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.
In Witness Whereof, the grantor has executed this instrument this 13th day of September, 1978; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of Klamath
September 11, 1978

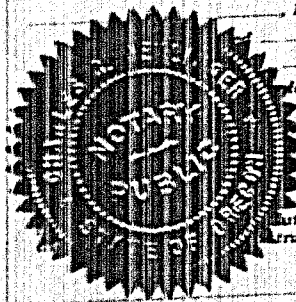
Personally appeared the above named George R. Spangler and Louise R. Spangler, husband and wife,

and acknowledged to their voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires 11/6/87

STATE OF OREGON, County of Klamath, 1978 ss.



Notary Public for Oregon
My commission expires: 11/6/87

who, being duly sworn, for the other, did say that the former is the president and that the latter is the secretary of

, a corporation, the foregoing instrument is the corporate seal and instrument was signed and sealed in behalf of its board of directors; and each of them to be its voluntary act and deed.

(OFFICIAL SEAL)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 13th day of September, 1978, at 3:51 o'clock P.M., and recorded in book M78, on page 20262 or as file/reel number 54912, Record of Deeds of said county.
Witness my hand and seal of County affixed.

Mr. D. Milne

Recording Officer
By [Signature] Deputy

Fee \$3.00

Klamath Falls Real Estate Finance Center
P. O. Box 1060
Klamath Falls, Oregon 97601
Healy Tax & Service Division
121 S. W. Fourth Ave.
Klamath Falls, Oregon 97601