

TRUST DEED

THIS TRUST DEED, made this 28 day of JUNE, 1978, between EUGENE W. PARK AND THAIL D. PARK HUSBAND AND WIFE Grantor, TRANSAMERICA TITLE INSURANCE COMPANY, a CALIFORNIA CORPORATION as Trustee, and WELLS FARGO REALTY SERVICES, INC., a CALIFORNIA CORPORATION, TRUSTEE as Beneficiary.

WITNESSETH:

Grantor irrevocably grants, transfers, lets and conveys to trustee in trust, with power of sale, the property in KLAMATH COUNTY, OREGON, described as:

46 Block 22 of Tract 13-0 regim Shores-Block 1 as shown on the map filed on December 9, 1977 in Volume 21, Page 28 of Maps in the office of the County Recorder of said County.

together with all and singular the tenements, hereditaments and appurtenances in all other right thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF THE TRUST HEREIN, the Grantor has deposited of trustee herein contained and payment of the sum of FIFTY Five HUNDRED Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to Beneficiary as ordered and made by trustee, the final payment of which is due and payable on the date hereinafter specified.

The date of maturity of the debt secured by this deed is the date of the final payment of the promissory note, and when the final installment of said note becomes due and payable. In the event of default by the Grantor in the payment of the principal or interest of the promissory note, the Beneficiary shall have the right to demand immediate payment of the principal and interest of the promissory note.

The above described real property is not currently used for agricultural, timber or grazing purposes.

It is the intent of the parties to this deed, that the property herein described shall be used for residential purposes, and the Beneficiary shall have the right to sell, lease, convey, or otherwise dispose of the property for such purposes.

The Beneficiary shall have the right to sell, lease, convey, or otherwise dispose of the property for such purposes, and the Grantor shall have the right to demand immediate payment of the principal and interest of the promissory note.

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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property.

This Trust Deed is not intended to be a mortgage, and the Beneficiary shall have the right to sell, lease, convey, or otherwise dispose of the property for such purposes, and the Grantor shall have the right to demand immediate payment of the principal and interest of the promissory note.

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and that he with warrant and forever defend the same against all persons whomsoever.

The grantee warrants that the secured property is not subject to any lien or other claim in favor of any person other than the grantor, and that the same is not subject to any lien or other claim in favor of any person other than the grantor.

This deed applies to, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the instrument referred to herein, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Before signing, read the entire deed. If the deed is a transfer of real property, the deed must be recorded in the public records of the county in which the property is located. If the deed is a transfer of personal property, the deed must be recorded in the public records of the county in which the property is located.

X Eugene W. Park
X Joan D. Park

WITNESSED BY June 28 1978

If the signer of the above is a corporation, set the name of acknowledgment opposite it.

FORM 203-2

STATE OF _____
County of _____

STATE OF _____, County of _____

Personally appeared _____

and _____

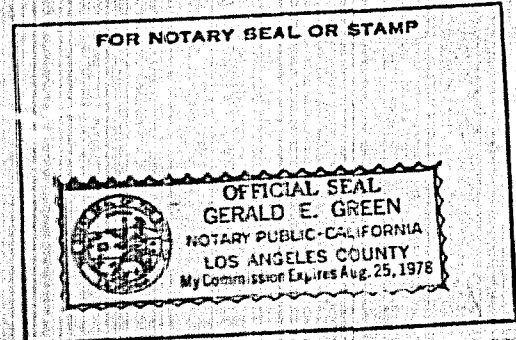
STATE OF CALIFORNIA
COUNTY OF Los Angeles



On 3 August 1978 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kerry J. Park known to me to be the person whose name is subscribed to the within instrument as a witness, he resides at Los Angeles; that he has person and saw Eugene W. Park and Joan D. Park personally known to him to be the person described in, and whose name is subscribed to the within and asserted instrument, execute the same; and that they are the same persons as those who executed the same.

Signature Eugene W. Park
Joan D. Park

Signature Kerry J. Park



and I have read the contents of the foregoing instrument, and certify that the same is a true and correct copy of the original instrument as the same appears to me, and I have subscribed my name and seal to the foregoing instrument, and I have caused the same to be recorded in the public records of the county in which the property is located, and I have caused the same to be recorded in the public records of the county in which the property is located.

DATED: _____

Beneficiary

Do not lose or destroy this Trust Deed. If the instrument is lost, it must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 14th day of September, 19 78, at 10:55 o'clock A.M., and recorded in book 1478 on page 20321 or as file/reel number 54953.
Record of Mortgages of said County.
Witness my hand and seal of County aforesaid.

Wm. D. Milne

County Clerk

By _____

Title

Deputy