

KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp., TWO THOUSAND THREE HUNDRED NINETY-FIVE AND NO/100 Dollars

in presence of **JUAN L. G. IRIARTE AND MARYANN Z. IRIARTE (his wife)**
hereinafter called the grantor, have by their joint and several will and consent sold the said grantor and grantor's successors, heirs and assigns, their interest and property with all improvements, fixtures and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the County of Klamath, described as follows, to wit:

Lot (1) 44 Block II
Klamath Falls Forest Estate Plotted by 66 Unit, Plat No. 1,
as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth on the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Plotted by 66 Unit, Plotted by 66 Unit, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as if they were fully set forth herein.)

TO HAVE AND TO HOLD the above described ground premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants, sets and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above described premises, free from all encumbrances and that grantor will and grantor's successors shall defend and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In witnessing this deed and when the same is required, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's corporate board of directors, with their respective corporate seals attached, this 9th day of August 1978.

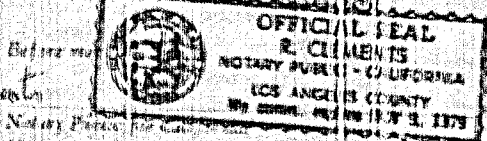
Klamath Falls Forest Estate

By **Sharon L. Tamiya** Asst. Secretary

STATE OF CALIFORNIA, County of Los Angeles
August 9, 1978
Personally appeared **Sharon L. Tamiya**

who being duly sworn, did say that he is the Asst. Secretary of Valiant Development Corp.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument.

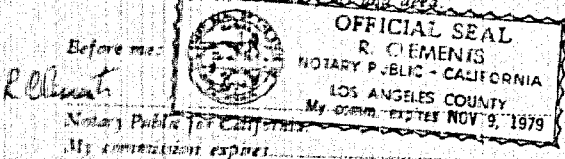


Notary Public for California
My commission expires

By **Jonelle J. Smith** Vice President

STATE OF CALIFORNIA, County of Los Angeles
August 9, 1978
Personally appeared **Jonelle J. Smith**

who being duly sworn, did say that he is the Vice President of Outdoor Land Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument.



Notary Public for California
My commission expires

WARRANTY DEED

TO

Mrs. & Mrs. J. Iriarte
145 H. J. Kaiser Rd
Dededo, Guam 96912

STATE OF OREGON,

County of **Klamath**

I certify that the within instrument was recorded for record on the 15th day of September 1978 at 2:12 o'clock P.M. and recorded as book H78 on page 20462

Record of Deeds of said County.

Witness my hand and seal of County aforesaid.

Wm. D. Milne

County Clerk-Recorder.

Burtha H. Hetch

Deputy.

Fee \$3.00