

THIS TRUST DEED, made this 8 day of July, 1978, between Lauren F. Heinzen and Janita F. Heinzen Husband and wife, jointly as Grantor, and TRANSAMERICA TITLE INSURANCE COMPANY, a CALIFORNIA CORPORATION as Trustee, and WELLS FARGO REALTY SERVICES, INC., a CALIFORNIA CORPORATION as Beneficiary.

WITNESSETH:

Grantee irrevocably grants, conveys, sells and conveys to trustee in trust, with power of sale, the property in KLAMATH COUNTY, OREGON, described as:

Lot 25 in Block 27 of Tract III - Oregon Shore - Unit 1 as shown on the map filed on December 9, 1977 in Volume 21,
Page 19 of Maps in the office of the County Recorder of said County.

and all other rights therein belonging or in anywise now or hereafter accruing, and the

Fourty Five Hundred Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to the order of the undersigned, or assigns, and interest thereon, if not sooner paid, as by said note shall appear.

August 25 1988

and interest thereon is not agreed to be paid, computed, assigned or alternated by the grantor without first having the consent of the beneficiary in writing, all obligations incurred by this instrument, irrespective of the maturity dates hereof, shall become due and payable.

1. The network structure and individual node operation is at the discretion and control of the network and should not be subject to any subordination or other agreement affecting the network and its operation.

[illegible][illegible]

12. The interest upon and taking possession of said property, the collection of such annuities, dividends and profits, and the proceeds of fire and other insurance policies or compensation for amounts for such losses or damages shall be paid to the beneficiary named herein.

[illegible][illegible]

I, _____ do hereby certify that the foregoing is a true and correct copy of the original as the same appears from the records of the _____ County, Oregon.

Dated this _____ day of _____, A.D. 19____

County Clerk

[illegible][illegible]

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the said Court, at the City of New York, this 14th day of January, 1961.

11. When power is bestowed to the powers provided herein, trustee shall enjoy the benefit of sale to payment of (1) the expenses of sale, including the commissions of the broker and a reasonable charge by writer's attorney, (2) to the full extent authorized by the deed, (3) to all persons having recorded liens subsisting at the moment of the trustee's election to exercise the power.

[illegible][illegible][illegible]

the grantor, co-grantors and assigns on and unto the beneficiary and those claiming under him, that he is lawfully seized in fee of said described real property and has a full, unencumbered title therein.

[illegible]

7.31350264

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),

(b) for investment, or (even if the loan is a natural person) are for business or commercial purposes other than agricultural.

This deed applies to loans to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the instrument secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Debits, by being not, which are necessary to or for the in and applicable. If warranty is applicable and the beneficiary is a creditor in such cases as defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act and Regulation, disregard this notice.

(If the signer of this deed is a corporation, add the term of incorporation and jurisdiction.)

SIGNATURE OF

County of

STATE OF

County of

ss.

STATE OF HAWAII,
COUNTY OF

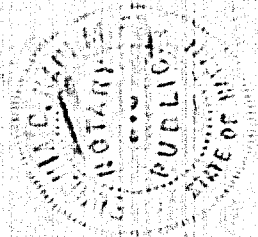
Honolulu

ss.

On July 13, 1978 before me, the undersigned, a Notary Public for and for said County and State, personally appeared Chris Hanson known to me to be the person whose name is subscribed to the within instrument as a witness, and said Chris Hanson acknowledged to me that he was signing and giving said instrument as a witness to the within instrument, and that he was signing and giving said instrument as a witness to the within instrument.

Signature Chris Hanson

FOR NOTARY SEAL OR STAMP



This deed shall have been fully paid and satisfied by the time the same is presented to you for any sums owing to you under the terms of said trust deed in pursuance of the terms, to wit: all evidence of indebtedness secured by said trust deed (which are delivered to you hereunder together with this deed and deed of conveyance, without warranty, to the parties designated by the terms of said trust deed the same may hold by you under the same. My commission and documents to

NOTES

13

Beneficiary

This deed shall have been fully paid and satisfied by the time the same is presented to you for any sums owing to you under the terms of said trust deed in pursuance of the terms, to wit: all evidence of indebtedness secured by said trust deed (which are delivered to you hereunder together with this deed and deed of conveyance, without warranty, to the parties designated by the terms of said trust deed the same may hold by you under the same. My commission and documents to

TRUST DEED

STATE OF OREGON

County of Klamath

ss.

I certify that the within instrument was received for record on the 18th day of September, 19 78, at 10:56 o'clock A.M., and recorded in book 478 on page 20548 or as file/reel number 55097, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

Title

By Benjamin H. H. H.

Deputy

Fee \$6/00

Will Gango Realty
572 E. Green St.
Reading, CA 94601
Attorney