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TRUST DEED

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THIS TRUST DEED, made this 16 day of MAY, 1978, between GEORGE F. STOCKMEYER AND GLADYS R. STOCKMEYER HUSBAND & WIFE, as Grantor, TRANSAMERICA TITLE INSURANCE COMPANY, a CALIFORNIA CORPORATION as Trustee, and WELLS FARGO REALTY SERVICES, INC., a CALIFORNIA CORPORATION, TRUSTEE as Beneficiary.

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in KLAMATH COUNTY, OREGON, described as:

Lot 45 in Block 23 of Tract 1113-Oregon Shores-Unit 2 as shown on the map filed on December 9, 1977 in Volume 21, Page 30 of Maps in the office of the County Recorder of said County.

[illegible]

FOUR THOUSAND [illegible] Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to [illegible] or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable July 3, 1989

[illegible]

[illegible]

[illegible]

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and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable. If warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; if compliance with the Act not required, disregard this notice.

x George F. Stockmeyer
George F. Stockmeyer

x Gladys R. Stockmeyer
Gladys R. Stockmeyer

WITNESS BY Steve Irving
May 16, 1978

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF _____ } ss. | STATE OF _____, County of _____ } ss.

STATE OF CALIFORNIA
COUNTY OF Los Angeles } ss.

On 18 July, 1978 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steve Irving known to me to be the person whose name is subscribed to the within instrument as a witness thereto, who being by me duly sworn, deposed and said: That he resides at Los Angeles; that he was present and saw George F. Stockmeyer + Gladys R. Stockmeyer personally known to him to be the persons described in, and whose names are subscribed to the within and foregoing instrument, execute the same; and that said subscribing witness was at the time of such subscribing witnessing thereto, of sound mind.

Signature _____

FOR NOTARY SEAL OR STAMP

OFFICIAL SEAL
GERALD E. GREEN
NOTARY PUBLIC-CALIFORNIA
LOS ANGELES COUNTY
My Commission Expires Aug. 23, 1978

SAFECO

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You are hereby directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____.

DATED: _____, 19____

_____
Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

Grantor

Beneficiary

SPACE RESERVED FOR RECORDER'S USE

AFTER RECORDING RETURN TO:
Wm. D. Milne
County Clerk
Title
By _____ Deputy

STATE OF OREGON } ss.
County of Klamath

I certify that the within instrument was received for record on the 18th day of September, 1978, at 10:56 o'clock A.M., and recorded in book M78 on page 20554 or as file/reel number 55101, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne
County Clerk Title
By _____ Deputy

Fee $6.00

WESTERN PROPERTY SERVICES INC.
570 E. Green Street
Pasadena, CA 91101
KAREN STARK
Trust Officer