

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below);
(b) for an organization or (c) for a natural person are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the instrument secured hereby, whether or not named in a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand this day and year first above written.

* IMPORTANT NOTICE: Before, by filing out, with or without warranty (a) or (b) is not applicable, if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures, if compliance with the Act not required, disregard this notice.

Lloyd M. Jensen
Hazel W. Jensen

If the signer of the document is a corporation, see the form of acknowledgment opposite.

1978 91 6921

STATE OF OREGON
County of Klamath

August 3, 1978

Personally appeared the above named
LLOYD M. JENSEN AND HAZEL W. JENSEN
and acknowledged the foregoing instrument to be their

Lloyd M. Jensen
Hazel W. Jensen
Notary Public for OREGON

My commission expires 3-21-81

STATE OF _____ County of _____ ss.

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

_____ a corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for _____ (OFFICIAL SEAL)
My commission expires _____

REQUIRE FOR FULL RECONVEYANCE

To be used only when and where the loan is paid.

Trustee

The undersigned in the legal power and authority of all undersigned named for the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to the terms, to cancel all evidence of indebtedness secured by said trust deed (which are delivered to you hereafter together with said trust deed) and to issue up, without warranty, to the parties designated by the terms of said trust deed the reconveyance held by you under the name. All of your papers and documents the

Beneficiary

The said loan is complete. This trust deed and the note thereon shall be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

STATE OF OREGON } ss.

County of Klamath

I certify that the within instrument was received for record on the 20th day of September, 1978, at 10:42 o'clock A. M., and recorded in Book 478 on page 20762 or as filed number 55242. Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. Milne
County Clerk Title
By: [Signature] Deputy

W.F.M.S.
572 S. Green St.
Medford, OR 97501
Actn. [Signature]