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to be made at the time fixed by the preceding postponement. The trustee shall deliver to the purchaser his deed in form as required by law, conveying the premises to said lot without any covenant or warranty, express or implied. The trustee shall be bound by any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, excluding the trustee but including the grantor and the beneficiary, may purchase at the sale.

8. When the trustee sells pursuant to the powers provided herein, the proceeds of the sale shall be divided as follows: (1) To the purchaser of the sale included in the compensation of the trustee, and a reasonable charge by the attorney; (2) To the obligation secured by the trust deed; (3) To all persons having claims against the trust subsequent to the date of maturity; (4) The surplus, if any, to the grantor or the holder of the security. It is intended that the grantor of the trust shall be entitled to such surplus.

39. Not any action permitted by law. The beneficiary may from time to time appoint a trustee or trustees to any trustee named herein, or to any other person or persons appointed hereunder, to exercise the appointment and without such appointment or without such trustee the latter shall be without title, powers or authority. Any such appointment and substitution of trustee appointed hereunder shall be conclusively evidenced by written instrument executed by the beneficiary, containing reference to the instrument by which the appointment of the trustee named in the office of the county clerk and its place of recording or filing in the office of the county clerk is situated, shall be conclusive proof of the appointment of the trustee.

11. Trustee accepts this trust when this deed, duly executed and acknowledged as made a public record, as provided by law. The trustee is not obligated to notify any party herein of pending sale under any other deed of trust or of any action or proceeding in which the grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by the trustee.

3. The deed applies to, interests to the benefit of, and binds all parties named in, these trusts, trustees, donees, administrators, executors, successors and assigns. The term "beneficiary" shall mean the holder and owner, including assigns, of the note secured hereby, whether or not named as a beneficiary herein. In ascertaining this deed and whoever the contest so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand and seal the day and year first above written.

STATE OF OREGON
County of **Klamath**

FILED IN COUNTY of San Diego, City of San Diego, September

Subscribed and sworn to before me on this 21st day of September 1978, before me, the undersigned, a

AARON G. PHILLIPS

to be personally known to be the abovesaid individuals named in and who executed the foregoing instrument and acknowledged to me that they executed the same freely and voluntarily for the uses and purposes therein expressed.

BY TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal this 10th day of May, 1964.

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(continued)

TRUST DEED

KILPATRICK FIRST FEDERAL SAVINGS
AND LOAN ASSOCIATION
Beverly Hills

CLARK COUNTY FIRST NATIONAL SAVINGS
AND LOAN ASSOCIATION

STATE OF OREGON
County of Klamath

I certify that the within instrument
was received for record on the 21st
day of September, 1978,
at 3:15 o'clock P. M., and recorded
in book 778 on page 20937.
Recorder of Mortgages of said County.

Witness my hand and seal of County
of _____

Mr. D. Wilne

Fee \$6.00

REQUEST FOR FULL RECONVEYANCE

to be paid only when such a claim has been paid

PCV: Ventilated Sintered

This instrument is the last will and testament of said testatrix bequeathing by the foregoing trust deed. All sums received by said trust deed pursuant to the terms of said deed are to be paid to you under the terms of said trust deed and all sums received by said trust deed shall be delivered to you here-with together with said trust deed back to you, together with the proceeds of said trust deed as directed by the terms of said trust deed the same now held by you under the terms of said trust deed.

1. 1. The first part of the document is a letter from the author to the reader.

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