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TRUST PEELED

THIS TRUST DEED made this 15th day of September 1978 between
AARON G. PHILLIPS and BETTY L. PHILLIPS, husband and wife
..... as grantor, William Sisemore, as trustee, and
AMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the
United States, as beneficiary.

WILLIAM SETTLE

The grantee irrevocably grants, bargains, sells and conveys to the trustee, in trust, with power of sale, the property in Klamath County, Oregon, described as:

Lots 1,2,3, 4 and 5, Block 28, BUEKA VISTA; and Lots 1,2,3,4,5 and 6, Block 17, KLAMATH LAKE ADDITION, together with the alley vacated by Order recorded November 24, 1954 in Book 270 at page 582, all in the County of Klamath, State of Oregon.

is not currently used for agricultural, timber or grazing purposes.

which said instrument recites that the sum of **TWENTY ONE THOUSAND AND NO/100** (\$21,000.00) is deposited in the name of the undersigned in the account of the **Bank of America**, San Francisco, California, and that the same is to remain on deposit for a period of one year from the date of the execution of the instrument, and that the same is to bear interest at the rate of six percent per annum, payable to the undersigned, and that the same is to be paid to him monthly, in equal monthly installments, in the amount of **191.73**, commencing

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This trust deed shall further ensure the payment of such additional amounts as may be required by the trustee or by the holder of the notes or bonds of the corporation named in Article I, Section 1, more than one-half, the amount of principal and interest on each note or bond of any payment of which has been made.

The greater body measure to fall will the greater and the broader
will be the flood. Hence we see and perceive that the greater flood will
have more of all the afflictions and miseries that the world will have in those
countries and all afflictions that we can imagine it will hold within them.

The situation was now as follows. The people wanted more, while others, who were, as we have seen, mostly the more advanced sections of the bourgeoisie, found it increasingly difficult to keep up with the demands of the masses. The bourgeoisie reacted as follows. It first tried to hold on to the old economic system by means of its traditional methods of production and distribution. It could not do this, however, without causing further discontent among the workers and peasants, who had made significant contributions to the war effort. The bourgeoisie then turned to a new method of production, which involved the use of modern machinery and techniques. This method proved to be very successful, and soon led to a rapid increase in the output of goods. However, it also led to a significant increase in the cost of living, which in turn led to further discontent among the workers and peasants. The bourgeoisie then turned to a third method, which involved the use of foreign labor. This method proved to be very successful, and soon led to a rapid increase in the output of goods. However, it also led to a significant increase in the cost of living, which in turn led to further discontent among the workers and peasants. The bourgeoisie then turned to a fourth method, which involved the use of foreign capital. This method proved to be very successful, and soon led to a rapid increase in the output of goods. However, it also led to a significant increase in the cost of living, which in turn led to further discontent among the workers and peasants. The bourgeoisie then turned to a fifth method, which involved the use of foreign markets. This method proved to be very successful, and soon led to a rapid increase in the output of goods. However, it also led to a significant increase in the cost of living, which in turn led to further discontent among the workers and peasants. The bourgeoisie then turned to a sixth method, which involved the use of foreign technology. This method proved to be very successful, and soon led to a rapid increase in the output of goods. However, it also led to a significant increase in the cost of living, which in turn led to further discontent among the workers and peasants. The bourgeoisie then turned to a seventh method, which involved the use of foreign labor and foreign capital. This method proved to be very successful, and soon led to a rapid increase in the output of goods. However, it also led to a significant increase in the cost of living, which in turn led to further discontent among the workers and peasants. The bourgeoisie then turned to a eighth method, which involved the use of foreign markets and foreign technology. This method proved to be very successful, and soon led to a rapid increase in the output of goods. However, it also led to a significant increase in the cost of living, which in turn led to further discontent among the workers and peasants. The bourgeoisie then turned to a ninth method, which involved the use of foreign labor, foreign capital, and foreign markets. This method proved to be very successful, and soon led to a rapid increase in the output of goods. However, it also led to a significant increase in the cost of living, which in turn led to further discontent among the workers and peasants. The bourgeoisie then turned to a tenth method, which involved the use of foreign labor, foreign capital, foreign markets, and foreign technology. This method proved to be very successful, and soon led to a rapid increase in the output of goods. However, it also led to a significant increase in the cost of living, which in turn led to further discontent among the workers and peasants.

Within these operations, or the tasks and other services described, we have reported and discussed the results of our experiments with various policies designed to improve the performance of existing powerplants. However, we have also been interested in the development of new powerplants, particularly those which can be built at low cost. In this connection, we have examined the potentialities of the steam turbine as a powerplant, and have also considered the possibility of the use of the gas turbine as a powerplant. The results of these studies indicate that the use of the steam turbine as a powerplant is feasible, but that the cost of such a powerplant would be high. The use of the gas turbine as a powerplant is also feasible, but the cost of such a powerplant would be even higher. The results of these studies indicate that the use of the steam turbine as a powerplant is feasible, but the cost of such a powerplant would be high. The use of the gas turbine as a powerplant is also feasible, but the cost of such a powerplant would be even higher.

any balance remaining in the reserve account shall be credited to the individual, if the reserve account for taxes, assessments, insurance premiums and other charges is not sufficient at any time for the payment of such charges as they become due, the amount shall pay the deficit to the beneficiary so demanded, and if not paid within ten days, after such demand, the beneficiary may sue for the amount of such deficit to the principal of the

Should the grantor fail to keep any of the foregoing covenants, then the lessor may at his option carry out the same, and all its expenditures therefor shall be an indebtedness of the rate specified in the note, shall be repayable by the grantor on demand and shall be secured by the like of this trust deed. In this connection, the lessor, during, shall have the right in its discretion to complete any improvements made by him and practice and use to make such repairs to said buildings as in its judgment it may deem necessary or advisable.

The grantee further agrees to comply with all laws, ordinances, regulations, covenants, conditions, and restrictions affecting said property, to pay all costs, taxes and expenses of this trust, including the cost of title search, as well as the costs, fees and expenses of the trustee incurred in connection with or in relation to the enforcement, and trustee's and attorney's fees accrued, incurred or required in any action or proceeding pertaining to affect the security or title of the rights or interests of the beneficiary or trustee; and to pay all costs, fees and expenses, including costs of evidence of title and attorney's fees in a proceeding which may be instituted by the grantor, in any suit action or proceeding in which the beneficiary or trustee may appear and in any suit brought by this beneficiary to foreclose this deed, and all costs and expenses shall be secured by this trust deed.

The Bureau will furnish to the claimant or attorney requesting same a written statement of account but shall not be obligated or required to furnish such statement in segments.

It is further agreed that:
In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, the beneficiary shall have the right to compensation, present in its own name, appear in or defend any action of proceeding, or file and any complaint or affidavit in connection with such taking and, if so elected, to require that all or any portion of the money's received be compensated for such taking, which are in excess of the amount required to pay all reasonable legal expenses and attorney's fees necessarily paid or incurred by the grantor in such proceedings, shall be paid to the beneficiary and applied by him upon any reasonable costs and expenses and attorney's fees therewith paid or incurred by the beneficiary in such proceedings, and the balance remaining upon the undisputed amounts received hereby; and the grantor agrees at his sole discretion, to take such actions and execute such instruments as shall be necessary in concluding such compensation, promptly upon the beneficiary's

At any time and from time to time upon written request of the beneficiary, payment of the fees and presentation of this deed and the note for cancellation of the same may be canceled, without affecting the right of the grantee to the receipt of the inheritance, the grantee may (a) convert it into money or credit against the value of real property; (b) join in granting any power or interest he may have in the property; (c) join in any subordination or other agreement affecting this deed and the title or estate herein; (d) recover, or cause to be recovered, any part of the property. The grantee in any summary proceeding may be described as the "representative of persons herein entitled thereto" and the recordable character of this instrument or facts shall be conclusive proof of the existence of the estate. Translation from among all the services in this paragraph shall be done.

14. We will demand payment, granted before a default by beneficiary during the continuation of above rights, which shall include the value and profits of the property sufficient to cover debts and/or expenses properly incurred thereon. Until payment being effected to the trustee of any indebtedness secured hereby or in the performance of any agreement hereunder, granted shall have the right to collect all such rents, leases, royalties and profits earned prior to default as they become due and payable. These may be held by the grantee hereunder, the beneficiary or in any other without notice, either in person, by agent or by a receiver to be appointed by him, and without regard to the adequacy of any security for the indebtedness being secured, after whom and in his possession of such property, or any part thereof, he or any one for or otherwise collects the rents, leases and profits, including those past due and unpaid, and applies the same, but except in proportion of collection and payment, including reasonable attorney fees from time to time indebtedness secured hereby, and in such order as the beneficiary may determine.

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4. The entering upon and taking possession of said property, the execution of such rights, powers and privileges as the grantor or his/her/their heirs and/or other beneficiaries may have in or to said property, and the application of certain thereof, as follows: (a) any and all rents and/or charges may be paid by the grantor or his/her/their heirs and/or other beneficiaries to the trustee, and the trustee may then and there possess and

5. The grantor shall notify beneficiary in writing, in any such or any other manner as the above described property and such beneficiary may be supplied in with such personal information concerning the purchase or transfer of said property.

6. Please be it known that the contents of this instrument will be made public inasmuch as any beneficiaries mentioned herein may be a participant in a performance of any instrument. Reciting the beneficiaries may declare at any time and place, before any attorney, law and provide the contents of this instrument of any such name or title obtainable to such beneficiaries, which names and titles may be held prior to record. If there be more than one person of record and witness to any, the beneficiaries shall do so with the names of such persons of record and witness to any, and documents containing signatures to any instrument, witness shall make the same and prove the same and the witness thereto as hereinafter set forth.

7. Other details had and come prior to this deed before the date of execution, may also be present. This deed is the final deed and is acknowledged and witnessed by the grantor and his/her/their heirs and/or other beneficiaries to the best of their knowledge and belief. All previous documents executed by the grantor and his/her/their heirs and/or other beneficiaries to the best of their knowledge and belief, are hereby released and discharged.

8. After the payment of such taxes as may then be required by law pertaining thereto shall be paid prior to the time and place fixed by him or her and his/her/their heirs and/or other beneficiaries to the grantee, and to such other as he may determine, or agree, whether to the original trustee for whom all funds remain of the trust, or to another payee at the time of sale. Trustee shall payee one of all or the last three, time he shall thereafter make payment for public ad-

vertisement at the time fixed by the preceding postponement. The trustee shall deliver to the party or parties named in form as required by law, conveying the property so sold, but without any covenant or warranty, express or implied. The affidavit in the deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including the trustee but including the grantor and the beneficiary, may purchase at the sale.

9. When the trustee acts pursuant to the powers provided herein, the trustee may apply the proceeds of the trustee's sale as follows: (1) To the expenses of the sale including the compensation of the trustee, and the expenses charge by the attorney. (2) To the obligation secured by the instruments of the trustee in the trust deed as their interests appear in the order of their priority. (3) To surplus, if any, to the grantor of the trust deed or to the successor entitled to such surplus.

10. For any reason permitted by law, the beneficiary may from time to time appoint a successor or successors to any trustee named herein, or to any successor trustee appointed hereunder. Upon such appointment and without prejudice to the previous trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by the beneficiary, containing reference to this trust deed and its place of record, which, when recorded in the office of the county clerk or recorder of the county or counties in which the property is situated, shall be conclusive proof of the proper appointment of the successor trustee.

11. Trustee keeps this trust when this deed, duly executed and acknowledged is made a public record, as provided by law. The trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which the grantor, beneficiary or trustee shall be a party unless such notice or proceeding is brought by the trustee.

12. This deed is made to the benefit of, and binds all parties herein, their heirs, legatees, devisees, administrators, executors, successors and assigns of the holder and owner, including him or her and his/her/their heirs and/or other beneficiaries to the extent this deed and whenever the context so requires, the male and female genders includes the feminine and/or neuter, and the singular number in-

IN WITNESS WHEREOF, said grantor has hereunto set his hand and seal the day and year first above written.

Aaron G. Phillips (SEAL)
AARON G. PHILLIPS
Betty L. Phillips (SEAL)
BETTY L. PHILLIPS

STATE OF OREGON
County of Klamath

THIS IS TO CERTIFY that on the 21st day of September, 1978, before me, the undersigned, a Notary Public in and for said county and state personally appeared the within named and acknowledged to be the natural individuals, named in and who executed the foregoing instrument and acknowledged to me that they executed the same freely and voluntarily for the uses and purposes therein expressed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my seal on the day and year first above written.

SEAL

Lv. 1000

TRUST DEED

KLAMATH FIRST FEDERAL SAVINGS
AND LOAN ASSOCIATION

Beneficiary
Aaron G. Phillips
Klamath First Federal Savings
And Loan Association

REQUEST FOR FULL RECONVEYANCE

To be filed only when all debts have been paid.

FCC: Welland Sherman, Esq., Attorney

This instrument is the legal owner and holder of all rights retained by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. Your beneficiary or heirs, as purveyor of your any sum owing to you under the terms of said trust deed or instrument of title, are entitled full satisfaction of such sum retained by said trust deed which are delivered to you herewith together with said trust deed back to beneficiary and/or regrants, as the part is discharged by the terms of said trust deed the estate now held by you under the same.

Witnessed by: *John R. Lewis, Attorney, Beneficiary*

DATED: