

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto.

and that he will warrant and defend the same against all persons whomsoever.

The parties intend that the proceeds of the loan represented by the above described note and this trust deed are: (a) primarily for the benefit of the beneficiary and his family, hereinafter defined for agricultural purposes (see Important Notice below), and (b) for the acquisition or betterment of property of the beneficiary or his family (if the beneficiary is a natural person) for business or commercial purposes other than agricultural purposes.

This deed applies to loans to the benefit of and family of parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the instrument hereto included in the beneficiary's name in construing this deed and wherever the context so requires, the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE Before he signs and witnesses a mortgage or deed in fee is not available, if warranty is applicable and the beneficiary is a creditor or person who is defined in the Trust-Lending Act and Regulation I, the beneficiary MUST comply with the Act and Regulation I by making required disclosures for this purpose, if the instrument is to be a FIRST lien to finance the purchase of a dwelling, use Oregon-Nebraska Form No. 1305 or equivalent; if this instrument is NOT to be a First Lien, use Oregon-Nebraska Form No. 1306 or equivalent. If compliance with the Act not required, disregard this notice. (If the owner of the above is a corporation, use the form of acknowledgment appropriate.)

William E. Chilcote

STATE OF OREGON,

County of Klamath

September 10, 1973

Personally appeared the above named William E. Chilcote

DOES TO

STATE OF OREGON, County of

ss.

Personally appeared

and

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
My Commission Expires

(OFFICIAL SEAL)

and acknowledged the foregoing instrument to be his voluntary act and deed.

(OFFICIAL SEAL)

My Commission Expires

REQUEST FOR FULL RECONVEYANCE

To the court and upon stipulation have been paid

TO:

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of the trust deed or pursuant to statute, to cancel all evidence of indebtedness secured by said trust deed (which are delivered to you hereunto) together with said trust deed and to return, without warranty, to the parties designated by the terms of said trust deed the parties hereunto be paid under the same. Said evidence and documents to

DATED

at

Beneficiary

The first time or before this Trust Deed OR THE NOTE is paid in full. Both must be delivered to the holder for cancellation before reconveyance will be made.

TRUST DEED

(Form No. 101-1)

ESTABLISHED UNDER THE OREGON TRUST DEED ACT, 1961, OREGON LAWS 1961, CHAPTER 652

STATE OF OREGON

County of Klamath

ss.

I certify that the within instrument was received for record on the 22nd day of September, 1973, at 12:53 o'clock P.M., and recorded in book 173 on page 21010 or as file record number 55404

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Hfline
County Clerk

Title

By *Barbara D. Hfline* Deputy

Fee \$5.00

Trust Deed