FORM No. 833—WARRANTY DEED (individual or corporate)

STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 97204

55405 WARRANTY DEED Vol. M78 Page 21012

KNOW ALL MEN BY THESE PRESENTS, That CEDAR TRAILS LAND DEVELOPMENT COMPANY, LTD.,

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by William E. Chilcote, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

lot 20, Block 1, Tract 1081-Cedar Trails, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

subject to dedication of Tract 1081-Cedar Trails

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is $ 19,728.-- services rendered. (Here comply with requirements of ORS 93.030)

In construing this deed and when the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof imply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 8th day of September, 19 78; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its Board of directors.

(If executed by a corporation, affix corporate seal)

CEDAR TRAILS LAND DEVELOPMENT COMPANY, LTD.

BY Thomas D. Sunday

BY Dorothy R. Sunday

STATE OF OREGON, County of KLAMATH } ss.

September 8, 1978

Personally appeared the above named Officers of Cedar Trails Land Development Company, Ltd. and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: Notary Public for Oregon

My commission expires: 1-29-80

STATE OF OREGON, County of ..... } ss.

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Personally appeared ..... and ..... who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of ..... a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

(DESCRIBE LAND THEREIN)

(GRANTEE'S NAME AND ADDRESS)

After recording return to:

TA Council

(NAME, ADDRESS, ZIP)

Until a change is requested all tax statements shall be sent to the following address

Same as recorded

(NAME, ADDRESS, ZIP)

SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 22nd day of September, 19 78, at 12:53 o'clock P.M., and recorded in book M78 on page 21012 or as file/reel number 55405, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Wm. D. Milne, Recording Officer

By [signature] Deputy

Fee $3.00