

55406

TRUST DEED

Vol. 777 Page 21013



THIS TRUST DEED, made this
William S. Chilcote
William L. Siskierro

day of September

1978, between
as Grantor,
as Trustee,
as Beneficiary,

and Margueritte Wilson

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property
Klamath County, Oregon, described as:

Lot 2 of Block 1, Tract 1083-Cedar Trails, according to the official plat thereof
on file in the office of the County Clerk of Klamath County, Oregon

together with all and singular the hereditaments and appurtenances and all other rights thereto belonging or in anywise
connected therewith, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in con-
nection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sum of *****Ten thousand and no/100***** Dollars, with interest

thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the

trustee in full payment of principal and interest thereof, all then due and payable, to be due and payable

on the date of maturity of the whole term of the said promissory note, and the date, stated herein, on which the final installment of said note

became due and payable.

The above described real property is and completely used for agricultural, timber or grazing purposes

It is covenanted that the property and the right therein shall be used for agricultural, timber or grazing purposes

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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will maintain and forever defend the same against all persons whomsoever.

The grantor warrants that the purposes of the loan secured by the above described note and this trust deed are:

- (1) * exclusively for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(2) for an organization, or (3) if (1) or (2) is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, passes to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The terms hereinafter shall mean the holder and owner, including pledgee, of the instrument retained hereafter, whether or not stated as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

William E. Chilton

IMPORTANT NOTICE: Before, by having set, which ever foregoing full or this is not enforceable, if necessary, but is enforceable and the beneficiary is a creditor in such amount is delivered in the future, including the said Regulation 2, the beneficiary MUST comply with the Act and Regulation by making required disclosures for this purpose, if this instrument is to be a FIRST Lien to finance the purchase of a dwelling, use Form No. 1001 as required; if this instrument is NOT to be a first lien, use Standard Form No. 1110B, or equivalent, if compliance with the Act and Regulation, disregard this notice. (If the owner of the subject is a corporation, use the form of acknowledgment required.)

STATE OF OREGON,

County of Klanath

September 21, 1978

Personally appeared the above named William E. Chilton

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STATE OF OREGON, County of

SS.

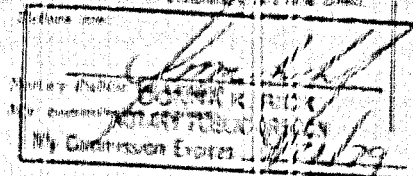
Personally appeared

and

who, being duly sworn, each has affirmed and set one for the other, did say that the former is the president and that the latter is the secretary of

and acknowledged the foregoing instrument to be his voluntary act and deed.

(OFFICIAL SEAL)



and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by the authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon
My commission expires

(OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE

To be set forth after obligations have been paid

TO:

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to deliver all evidence of all indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to convey, without warranty, to the parties designated by the terms of said trust deed the whole and half of your under the same. All in accordance and documents to

WITNESSED

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Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which is secured. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM NO. 1001-1)

NOTICE: THIS DEED IS SUBJECT TO THE OREGON TRUST DEED ACT, CHAPTER 88, ORS.

Grantor

SPACE RESERVED
FOR
RECORDERS USE

Beneficiary

AFTER RECORDING RETURN TO:

A donna

STATE OF OREGON

County of Klanath

SS.

I certify that the within instrument was received for record on the 22nd day of September, 1978, at 12:53 o'clock P.M., and recorded in book M78 on page 21013 or as file/reel number 55406, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk

Title

By Shirley J. Smith Deputy

Fee \$6.00