

55-135

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NOTICE OF CONTRACT AND FINANCING STATEMENT.

KNOW ALL MEN BY THESE PRESENTS, That on the 15th day of September, 1978, WARD L. EDWARDS, P. O. Box 71, Keno, Oregon 97627, as Seller, and TROY PALMER and DAWN PALMER, of P.O. Box 16, Keno, Klamath County, Oregon 97627, as Purchasers, did enter into a Contract of Sale and purchase of real and personal property, as follows:

A portion of Lot 8, Section 6, Township 40 South, Range 8 East of the Willamette Meridian:

Beginning at a point on the East line of Lot 8, Section 6, Township 40 S., Range 8 E.W.M. 660.00 ft. South from the Northeast corner of said Lot 8; thence West at right angles to said East line of said Lot 8 to a point on the Easterly line of Keno-Worden Highway and the point of beginning of this description; thence Northwesterly along said Easterly line of said Highway 160.00 ft.; thence East 200.00 ft.; thence Southeasterly parallel with and 200.00 ft. from the Keno-Worden Highway 160.00 ft.; thence West 200.00 ft. to said highway right of way and point of beginning of this description, together with personal property, furniture and fixtures and the business and assumed name of Keno Meats, on Worden Road, Keno, Oregon.

For the total sum of \$187,000.00, \$1,500.00 of which has been paid down, and the remainder of the purchase price, \$185,500.00 to be paid in monthly installments of \$1,492.58 including interest at the rate of 9 per cent per annum on the deferred balance, such purchase price being amortized over a period of thirty years, the first payment to be made on October 15, 1978, with a like payment on the 15th day of each month thereafter until principal and interest shall have been paid in full.

The personal property is to be retained on the above-described real property and this document is to be recorded in the Mortgage Records of Klamath County, Oregon, for the purpose of perfecting the interest of Seller in the fixtures contained upon said premises.

Dated this 15th day of September, 1978.

Seller:

Ward L. Edwards

Purchasers:

Dawn Palmer
Troy J. Palmer

STATE OF OREGON,) ss.
County of Klamath.)

Personally appeared the above named WARD L. EDWARDS, and TROY PALMER and DAWN PALMER, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Robert A. Smith
Notary Public for Oregon. 1/1/79
My Commission Expires:

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 25th day of September A.D. 1978 at 8:49 o'clock A.M., and duly recorded in Vol. 21059 of Mortgages on Page 1.

FILE \$3.00

WM. E. MILNE, County Clerk

W. E. Milne Deputy