

55555
99-163-777
THIS THIRD MORTGAGE, made this

By Shawne M. Nutting

to Hugh M. Jenkins and Jocellean Jenkins, husband and wife.

Vol. 14 Page 21267

25 day of September

1978.

Mortgagor,

WITNESSETH, that said mortgage, in consideration of Six thousand One hundred sixty-three and 3/100 Dollars, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in Klamath County, State of Oregon, bounded and described as follows, to-wit:

Lot 5, Block 18 FAIRVIEW ADDITION NO. 2 TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Subject, however, to the following:
1. 1978-1979 taxes, a lien in an amount to be determined, but not yet payable.

Mortgagor herein expressly covenants and agrees to pay or see to the payment of the said prior Mortgages, set forth herein, and to prevent any default thereunder, and further agrees that should any default be made in the payment of any installment of principal and interest on the prior Mortgages, and should any such installment of principal and interest remain unpaid and in arrears for a period of 30 days, or should any suit be commenced or other action taken to foreclose the prior Mortgages, then the amount secured by this Third Mortgage shall become due and payable in full at any time thereafter, at the option of the holder of this Third Mortgage and the note secured thereby.

Any assumption or consent of the Mortgagee shall be considered a breach thereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of a promissory note, of which the following is a substantial copy:

\$6,163.43

and to the order of Hugh M. Jenkins, husband and wife, promise to pay to the order of Klamath First Federal Savings and Loan Association, 540 Main Street, Klamath Falls, Oregon

Six thousand (\$6,000) hundred sixty-three and 3/100 DOLLARS, monthly, from September 25, 1978, until paid in full, payable in

monthly installments, the first payment to be made on the 25 day of October, and

in any one payment; interest shall be paid monthly and

thereafter, until the whole sum, principal and

interest to become immediately due and collectible at the

rate of 12% per annum, compounded monthly, on the unpaid balance, from thenceforward, in the hands of an attorney for collection. I do promise and agree to pay holder's

and attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein,

is tried, heard or decided, in such amounts as the court or courts may determine to be reasonable and just.

prepayment without penalty.

This note secures a Third Mortgage

of even date.

Shawne M. Nutting

Stevens Law Publishing Co., Portland, Ore.

Presented for record on the date on which the last scheduled principal payment date occurs.

Shawne M. Nutting

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a) primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below);
(b) not for commercial or financial purposes (see Important Notice below).

Now, therefore, all said mortgagor shall keep and perform all covenants herein contained and shall pay said note according to its terms. If any covenant shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all said covenants and the payment of said note; it being agreed that a failure to perform any covenant herein, or if a provision herein on said note or this mortgage or any part thereof, the mortgagee shall have the option to foreclose at any time thereafter. And if the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgagor may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the mortgagee for breach of covenants. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee at any time while the mortgagee neglects to repay any sum to be paid by the mortgagor.

And if all said covenants and conditions for title reports and title search, are reasonable as plaintiff's attorney's fees in defending this mortgage, the mortgagor agrees to pay all reasonable costs incurred by the mortgagor for title reports and title search, and reasonable as plaintiff's attorney's fees in defending this mortgage further promises to pay such costs and expenses as the appellate court shall adjudge reasonable as plaintiff's attorney's fees.

Each and all of the covenants and conditions set forth in this mortgage, shall apply to and bind the heirs, executors, administrators and successors of said mortgagor and of said mortgagee respectively.

In case suit or action is commenced to collect the above and preceding amount after the deduction of all said receiver's fees, it is understood that the mortgagor or mortgagee may be more than one person; that if the

court so requires the singular pronoun "I" shall be made, construed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

Shawne M. Nutting
Shawne M. Nutting

IMPORTANT NOTICE: Citizens, by statute, are prohibited from filing a suit against a mortgagor in a creditor's court for recovery of a non-negotiable and/or non-recourse mortgage on real property located in the state of Oregon unless the mortgagor fails to make timely payments under the mortgage. See section 94A.605 of the Oregon Revised Statutes. For more information concerning this subject, contact the Oregon State Bar, Consumer Protection Division, 1000 Court Street, Suite 1000, Portland, Oregon 97261, or call 1-800-541-6066.

MORTGAGE

DEED NO. 1941

To

STATE OF OREGON,

County of Klamath

I certify that the within instrument was recorded on the 26th day of September 1978, at 10:43 o'clock A.M., and recorded in book #28 on page 2126, or in file number 55555, Record of Mortgages of said County.

Record of Mortgages of said County.

Witness my hand and seal of

County affixed.

John D. Miller

County Clerk

John D. Miller

Deputy.

T.A. Jones

Fee \$6.00

RECEIVED IN THE LAW OFFICES OF DONNA K. RICK

DONNA K. RICK
Notary Public, State of Oregon
My Commission Expires 1/21/79

STATE OF OREGON,

County of Klamath

SACRITITI REMEMBERED, That on the 25 day of September, 1978, before me, the undersigned, a Notary Public, and for said county and state, personally appeared the within named Shawne M. Nutting,

known to me to be the aforesaid individual, and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Donna K. Rick
Notary Public, State of Oregon
My Commission Expires 1/21/79