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Vol. 78 Page 21321MEMORANDUM OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, L. D. McFADDEN and PEGGY McFADDEN, Husband and Wife, have by written contract dated this day, agreed to sell to JAMES R. WARD, ELIZABETH WARD, Husband and Wife, and MICHAEL R. O'NEAL, the following-described real property:

A portion of Section 1 Township 24 South, Range 6 East of the Willamette Meridian, commencing at the Northeast corner of said Section 1; thence South along the East line of said Section 1, a distance of 326.3 feet to the point of beginning of the tract herein conveyed; thence continuing South along the East line of said Section 1, a distance of 145 feet; thence West and parallel to the North line of Section 1 to the Easterly right of way of State Highway 58; thence Northwesterly along the East right of way line to a point which is due West of the point of beginning; thence East and parallel to the North line of said Section 1 to the point of beginning.

The total purchase price, including value paid to the undersigned, and value ascribed to personal property which is subject to the sale, is One Hundred Fifty Thousand Dollars (\$150,000.00).

DATED this the 10 day of August, 1978.

L. D. McFadden
L. D. McFADDEN

Peggy McFadden
PEGGY McFADDEN

STATE OF CALIFORNIA)
County of Merced) SS:

On this 10 day of August, 1978, personally appeared the above-named L. D. McFADDEN and PEGGY McFADDEN, Husband and Wife, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Steven E. West
Notary Public for California
My Commission Expires: 1980

MEMORANDUM OF CONTRACT

STATE OF OREGON; COUNTY OF KLAMATH, OR.

I hereby certify that the within instrument was received and filed for record on the 26th day of September, A.D. 1978 at 2:17 o'clock P. M., and duly recorded in Vol. 78 of Deeds on Page 21321.

FEE \$3.00

WM. D. MILLER, County Clerk
By Deborah L. Miller Deputy