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55626

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated,
here sold and assigned and I hereby doth grant, bargain, sell, assign and set over unto Wayne Hurley Building
Company, Inc.

his heirs, successors and

assignees, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated

June 27

1978, between James R. Van Geem, Jr. and Ruth J. Van Geem, husband & wife

as seller and Theodore J. Padlock and Harry J. Padlock, husband and wife
as buyer, which contract is recorded in the Deed & Miscellaneous Records of Klamath County, Ore-
gon, in book M78, all page 12500 thereof, or as file number

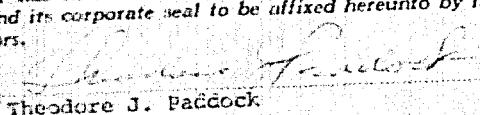
(indicate which), (reference to said recorded contract hereby being expressly made),
together with all of the right, title and interest of the undersigned in and to the real estate described therein; the under-
signed hereby expressly conveys with and warrants to the assignee above named that the undersigned is the owner
of the vendor's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase
price thereof is not more than \$ 10,483.12 with interest paid thereon to August 30, 1978;
further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance
of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 16,000.00
However, the actual consideration consists of or includes other property or value given or promised which is part of the whole
consideration (indicate which).

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to
mean and include the plural, the masculine shall include the feminine and the neuter and that generally all gram-
matical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more
individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a
corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its offi-
cers duly authorized thereto by order of its board of directors.

DATED: Sept. 25, 1978.



Theodore J. Padlock

It is agreed by a majority of the corporate members.

STATE OF OREGON

County of Klamath

September 25

Personally appeared

Theodore J. Padlock

and

doth declare and say

that he is of sound mind and memory and that he has read and understood the foregoing instrument and that it is his free and voluntary act and deed.

Given under my hand and seal,

the 25th day of September, 1978.

For Cheaper

or Expensive

and for Consideration

and for Expenses

and for Expenses</p